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67 QUEEN'S ROAD CENTRAL

Hongkong.

COMPANY MEETING.**ORIENTAL COTTON S. & W. CO., LD.**
CRITICISM FROM HONGKONG.

The sixth annual general meeting of shareholders in this company took place on Monday, March 19th afternoon, in the offices of the general managers, Messrs. Arnhold Bros. & Co., Ltd., 6, Kiukiang Road, Shanghai, there being present a very large attendance representing 143,865 shares. Mr. H. E. Arnhold (chairman) presided, and was supported by Messrs. E. T. Byrne, C. H. Rutherford, A. J. Welch (directors), A. C. Holborow (representing the company's solicitors, Messrs. Hansons), and J. A. Moller (secretary).

The Chairman said:—
The year under review has been a bad one for all cotton mills not possessed of large liquid resources, as, owing to the disturbed state of the country, we have experienced long periods of depression in the yarn market. These were generally followed by short periods of activity, but, with no available liquid resources, we were compelled to dispose of our stocks whenever they had accumulated and could not hold out for temporary improvements in the market. As regards cloth, the position has been better, but unfortunately we were not in a position to avail ourselves of this, as our weaving plant was not in full working order until December. Although this plant was ordered in 1919, owing to the disturbed state of affairs in the industrial world in England following on the war, it was not until last year that we obtained final delivery of our weaving plant. The same is now in full working order, and I am glad to say that the cloth which we are turning out is finding a ready market at prices fully equal to those obtained by other local mills.

UNDER-CAPITALIZATION.
A glance at the balance sheet will make it quite clear that the company is very much under-capitalized. Against the paid-up capital of Tls. 800,000, we have assets amounting to over Tls. 4,250,000. During the past few years, we have invested nearly 12½ lakhs in land, buildings and new machinery, from which the company eventually will benefit, if it is provided with more working capital, and we have further distributed, during the last three years, over 150 per cent. in dividends. Experience has now shown us that we would have been wiser to have been more conservative in the distribution of dividends.

With regard to the outlook for the present year, it would very much appear as if we are faced with a similar situation to the past year, as there is no improvement in the disturbed state of the country. On the contrary, it continues to be going from worse to worse, and, at the present moment, the price of yarn is about Tls. 20 a bale below replacing cost based on present prices of cotton. On the other hand, there seems to be a world shortage

of cotton and consequently it would appear as if yarn prices eventually must go up considerably. As far as we are concerned, our cotton position is a very favourable one, and if we could only hold on sufficiently long to our manufactured yarn and cloth, eventually we should do well. It is, however, obvious that, with an overdraft of about 14 lakhs, we shall be compelled, before very long, to make heavy sales of yarn unless we can obtain further capital, and it is for this reason that your directors have decided to obtain your consent to the issue of 220,000 shares of the unissued capital of the company. The breakup price based on the balance sheet, as submitted to you, is over Tls. 13 a share.

EXTRA CAPITAL.

Your directors have given very careful consideration as to what would be the best means of obtaining further capital, and having ascertained that it would be impossible to place a large issue of preference shares except on very onerous terms, decided that the best means of procuring this extra capital was to issue 220,000 ordinary shares at a premium of Tls. 3 per share, i.e., at Tls. 8 per share. If the whole of this issue is taken up, the breakup price of the balance sheet will break up price of the balance sheet will be Tls. 9 per share, and as we have been able to get the new issue underwritten at Tls. 6, it was decided to recommend this course. It has been suggested that the same result might be obtained by making a new issue at par. This would, however, necessitate the issue of 440,000 new shares in order to liquidate the company's overdraft, for which purpose the articles of the company would have to be altered to permit of this increase in the registered capital of the company. It is obviously more favourable to the company to issue a smaller number of shares at a premium, if it is possible to do so, which possibility has been converted into a certainty, as the whole of the new issue has been underwritten.

Turning to the accounts, you will notice on the assets side, under freehold land, an increase of Tls. 250,000. We have had the company's land revalued recently, and as the figures were very much higher than those shown in the last balance sheet we have taken in part of this increase, which has been added on the other side of the account to the special reserve account, thus bringing our various reserve funds up to the handsome total of Tls. 1,250,000.

Spinning Plant and Machinery.—The item of Tls. 54,814.19 represents new machinery installed in order to bring our preparation machinery up-to-date. We have also spent Tls. 59,238 on repairs and renewals, which have been written off in working account. In 1920, the bedplate of the main engine was cracked and had to be replaced. It has since done service for over 20 years, but was showing signs of giving out, and we thought it advisable to instal a new one before our weaving plant was in full working order. For this purpose, the mill had to be stopped for about six weeks and the opportunity

(Continued on page 5.)

BANKS**P. & O. BANKING CORPORATION
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HONGKONG.

COMPANY MEETING.

(Continued from page 2.)

was taken at the same time of renewing the flooring in the old mill and readjusting the spinning machinery, which is now in first-class working order. The cost of all of these items was included in the above item of Tls. 59,538 written off in the working account.

Weaving Plant and Machinery.—This now stands at Tls. 265,038.80, showing an addition of Tls. 129,652.62, which represents the final cost of our weaving plant, as also of certain blank looms which we have installed. We have at present a complete plant of 440 looms, all of which are now working.

Buildings.—These now show a total of Tls. 777,888.55. There has been an increase during the year of Tls. 68,194.47, which represents the final payments on the buildings erected for the weaving plant and new offices.

Stocks of Yarn, Cloth and Waste, Tls. 1,139,051. Of this, Tls. 725,303.20 was represented by 5,399 bales of yarn, which have since been paid for and delivered. I would specially draw attention to this, as it has been suggested that these stocks might be made up of unsaleable yarn.

FUTURE PROSPECTS.

As regards the immediate future, I have already referred to this in dealing with the question of increased capital. The yarn market is at present so bad, due no doubt to the disturbed state of the country, especially in the province of Szechuan, that the native mills have from to-day closed down 50 per cent. of their spindles for a period of two months and, unless an improvement sets in during that period, intend stopping night work altogether. The shutting down of so large a number of spindles must eventually influence the yarn market, and mills which have sufficient capital to carry on will eventually derive the benefit thereof.

As already stated, our cotton position is favourable, as we are covered far forward and, consequently, if you pass the resolution which will, later on, be submitted to you, and thus provide the company with adequate working capital, I think the future prospects for the year are decidedly promising.

That Gentlemen, is all I have to say, but, before putting the resolution before the meeting, I shall be pleased to answer any questions which shareholders may wish to ask.

HONGKONG OPPOSITION.

Mr. G. Ellis: Were the general managers approached by the Hongkong shareholders to postpone this meeting for a week so as to allow them to be represented?

The Chairman: The reply is in the affirmative.

Mr. Ellis: Did you not instruct local brokers to keep the fact that the meeting would be held on the 18th away from Hongkong until after Monday, the 12th instant?

The Chairman: That is not so. The board did receive a letter from Hongkong about the rumours of the new issue in which surprise was expressed. It was stated that they expected a dividend for 1922. A reply was given that the letter had been laid before the board but they were not authorized to give any information which was not given to other shareholders.

Mr. Ellis: What was your idea in so doing?

The Chairman: The questions have nothing to do with the resolutions. We do not feel compelled to answer. The meeting is held in accordance with the articles of association.

Mr. Ellis then said he would stop asking further questions on account of the hostile attitude of the directors.

The Chairman: There is no hostility on the part of the board to any individual shareholder. The procedure that has been adopted is, in the opinion of the board and the general managers, in the best interests of the company.

The following resolutions were then proposed and carried unanimously:—

That the statement of accounts for the 12 months ending December 31st, 1922, as audited and presented, be passed.

Proposed by the Chairman, seconded by Mr. C. H. Rutherford.

That the election of Mr. C. H. Rutherford and Mr. E. T. Byrne to the board of directors be confirmed. Proposed by Mr. C. A. Skinner, seconded by Mr. T. G. Drakeford.

That Mr. E. A. Mackay be re-elected auditor of the company at a remuneration of Tls. 1,250.—Proposed by Mr. W. G. Pirie, seconded by Mr. Ellis Hayim.

The last resolution, proposed by the chairman and seconded by Mr. A. J. Welch, was as follows:—

That 200,000 of the unissued ordinary shares of the company be offered in the first instance at a premium of Tls. 3 per share to the members of the company in proportion as nearly as may be to the number of ordinary shares held by them respectively on April 16th, 1923, and upon the footing that the full amount of each share taken up plus the premium (making together Tls. 6 per share) shall be paid to the company on acceptance of the offer, and that such offer be made by notice specifying the number of shares to which the member is entitled, and limiting a time within which the offer if not accepted by payment will be deemed to be declined, and that the directors be empowered to dispose of the shares not taken in response to such offer as they consider expedient in the interests of the company.

MR. ELLIS'S PROTEST.

Mr. G. Ellis of Hongkong: I rise to oppose the resolution and in doing so I wish to say a few words on behalf of the Hongkong shareholders of your company, who are of opinion that your board of directors have not given them the consideration that they are entitled to, especially as you are no doubt aware that the public of Hongkong to-day holds over

one half of the shares of your company. This can be vouched for by the register, in addition to which there are many shares not yet transferred, due to the short notice given for this meeting. The first advertisement of this meeting appeared in the local press on Monday, the 12th instant. I believe notices were posted to shareholders a day or so previously, but these, of course, were of no use to Hongkong shareholders. Apparently the articles of association have been adhered to as to the notice of the meeting, but it also seems as if particular care has been taken to prevent Hongkong shareholders from being represented at the meeting. On all previous occasions 14 days' notice of the annual general meeting has been given and it seems a little strange that, when the majority of shares are held by Hongkong shareholders, and a very important resolution such as is before the meeting to day is to be proposed, the usual notice should be cut down by one half.

I arrived here last Tuesday, having no idea the meeting was called for to-day. I saw Mr. Ambold and told him that a number of Hongkong shareholders wished to send up proxies so as to be represented at the meeting and pointed out the large number of shares held in Hongkong. I suggested a postponement or adjournment pending their arrival. This was refused. With great difficulty a number of proxies did arrive just in time to be deposited 48 hours before the meeting, but there are still a large number which have not arrived in time. Before it was known whether the proxies could have been in time or not, formal application for postponement or adjournment was made to the general managers for adjournment in case they did not arrive. This was turned down. Now, gentlemen, what can be the reason of this except that it has been deliberately intended to shut out the voices of Hongkong shareholders? If everything was square and above board, a longer notice of the meeting should have been given, or when it was pointed out that the notice given was insufficient to enable Hongkong shareholders to be represented an adjournment should have been agreed to. I believe there has been a deliberate attempt to prevent Hongkong shareholders from voting on this resolution. I hold proxies for some 40,000 shares and but for the fact that one shareholder of 15,000 had not registered himself I should have held proxies for over 50,000 shares and there are proxies for another 85,000 coming up from Hongkong. All the Hongkong shareholders require is fair play and if the resolution is passed at to-day's meeting it will be passed in the face of the opposition of the majority of the shareholders who, but for the attitude adopted by the general managers, would have had an opportunity of voting against it. There has been an attempt to stifle opposition and I say the general managers are not doing their best for the company and are not treating the shareholders fairly.

The Chairman, in putting the resolution on to the meeting said the company required funds and required them soon. The proposal which the resolution covered was the best means of raising those funds. Mr. Ellis had approached the general managers and suggested making the issue at par but as it was underwritten with a premium of 100 per cent. the board considered they were in the best interests of the company. He further suggested an issue of preference shares should be underwritten but they found it was impossible except on very onerous terms.

Mr. Ellis demanded a poll, which was eventually taken, the result being 81,995 shares for and 68,670 shares against the resolution, which was accordingly carried.

—N.C. Daily News.

GOOD FRIDAY.

9.15 P.M.

ORATORIO SELECTIONS

ST. JOHN'S

CATHEDRAL.

[623]

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On the 8th of December, 1925 at par.

On the 8th of December, 1929, for FRS. 103.

On the 8th of December, 1932, for FRS. 102.

Coupons payable on the 8th of June and 8th of December of each year.

1st Coupon paid in full on the 8th of June, 1923.

Payable EITHER in cash, OR by Remittance of 1921 Treasury Bonds due 3rd June, 1923.

Subscription List will be Closed on the 4th of April, 1923.

Applications will be received by THE BANQUE DE L'INDO-CHINE, Prince's Building, Chater Road, V. MARSEOT, Manager.

Hongkong, 6th March, 1923.

[465]

THIS PROSPECTUS HAS BEEN DULY FILED WITH THE REGISTRAR OF COMPANIES.

The Subscription List will Open on SATURDAY, the 24th day of MARCH, 1923, and Close on or before SATURDAY, the 31st day of MARCH, 1923.

HONGKONG REALTY AND TRUST COMPANY, LIMITED.

(INCORPORATED UNDER THE COMPANIES ORDINANCES 1911-1921.)

CAPITAL \$2,000,000

DIVIDED INTO 200,000 SHARES OF \$10 EACH.

Of the above shares 100,000 have already been subscribed for cash by the Directors and their friends. On these \$2.50 per share will be paid on application and the balance when called up on the same basis as the remaining capital.

In addition the Directors are allotting 30,000 shares credited as fully paid up under the terms of the Option and subsequent correspondence thereon referred to in paragraph (c) hereof.

The remaining 70,000 shares ranking equally with those already subscribed are now offered for public subscription payable as to \$2.50 per share on application. The balance due on each share, viz. \$7.50 will be called up on subsequent demand as and when further capital is required.

Any of the shares now offered to the public which may not be subscribed for will be allotted in such manner as the Directors shall determine.

DIRECTORS

JOHN SCOTT HARSTON, 1, Des Vaux Road Central, Hongkong, Solicitor and Notary Public.

Hon. MR. CHOW SHOU SON, Bank of East Asia, Ltd., Des Vaux Road Central, Hongkong, Unofficial Member of the Legislative Council.

JAMES HARRIS TAGGART, Managing Director, Hongkong Hotel Co., Ltd., Powell's Building, Hongkong.

The Very Rev. Father LEON ROBERT, Procureur General des Missions Etrangeres, 1, Battery Path, Hongkong.

ARTHUR RYLANDS LOWE, 3, Queen's Road Central, Hongkong, Chartered Accountant.

FRANK MALCOLM LANE CRAWFORD, Managing Director, Lane Crawford, Ltd., Chater Road, Hongkong.

FUNG TAT HANG, Comptroller, Hongkong Hotel, Hongkong.

PETER KINGSON KWOK, Bank of East Asia, Ltd., Des Vaux Road Central, Hongkong, Merchant.

BANKERS

THE HONGKONG & SHANGHAI BANKING CORPORATION.

AUDITORS

LEINSTEAD & DAVIS, Alexandra Building, Des Vaux Road Central, Victoria, Hongkong.

SOLICITORS

Messrs. DRAGON, HARSTON & SHENTON, 1, Des Vaux Road Central, Victoria, Hongkong.

REGISTERED OFFICE OF THE COMPANY

POWELL'S BUILDING (2nd floor), Des Vaux Road Central, Hongkong.

SECRETARY OF THE COMPANY (pro tem).

T. A. BARRY, Powell's Building (2nd floor), Des Vaux Road Central, Hongkong.

PROSPECTUS

(c) This Company has been formed principally to acquire by purchase (under the terms of the Option and subsequent correspondence thereon hereinafter mentioned) from Lane Crawford Limited (whose Registered Office is situated at Ice House Street, Victoria, Hongkong) and develop by building thereon the land registered in the Land Office as Section A of Marine Lot No. 7 and commonly known as "The Wiseman Site" situated in Des Vaux Road Central, Hongkong. The purchase price of the land is \$1,000,000, \$300,000 of which will be satisfied by the issue to Lane Crawford Limited of 30,000 shares of the Company credited as fully paid up. Of the remainder of the purchase price of the Company credited as fully paid up, and the balance of \$30,000 will be price, \$148,781.50 will be paid by the Company from Lane Crawford Limited satisfied by the taking over by the Company from Lane Crawford Limited of the Mortgage repayable on the 30th April, 1927 for that amount now subsisting on the property in favour of Lane Crawford Limited and carrying interest at 8% per annum. In addition to the purchase price payable as above, the Company will, under the Option hereinafter mentioned, pay the brokerage of one per cent. on the purchase price amounting to \$10,000 which is referred to in paragraph (b) hereof, and also indemnify Lane Crawford Limited to the extent of \$25,334.30 in respect of the Plans and Specifications referred to in paragraph (c) hereof.

The Option for the acquisition of such land bears date the 6th day of March 1923 and is made between Lane Crawford Limited as Vendors of the one part and Mr. W. E. L. Shenton, one of the partners in the firm of Deacons, Harston & Shenton the above mentioned Solicitors to the Company, as Trustees for the Company of the other part. A copy of this Option and the subsequent correspondence thereon can be inspected at the office of the said Solicitors to the Company (No. 1 Des Vaux Road Central, Hongkong) at any time during business hours. A copy of the Mortgage above referred to which bears date the 6th day of May 1922, and is for a term of five years from that date can also be inspected at the same place and time.

There are no other Contracts relating to the land to be acquired by the Company.

On the land to be acquired as above by the Company it is proposed to erect a modern seven-storied building with a Basement, so as to afford accommodation for Stores, Shops, a Safe Deposit Vault and First-class Office Rooms, particularly suitable to professional people. The Site is considered to be specially favourable for such a building, being in the centre of the business part of the City and close to the Hotels, Banks and Shipping Offices, etc.

(b) In respect of the above mentioned Option a brokerage of 1% on the purchase price of \$1,000,000 amounting to \$10,000 is payable by the Company to the Solicitors to the Company in respect of the sale of the land the subject of such Option.

(c) Under the last mentioned Option the Company are to be under the obligation of indemnifying Lane Crawford Limited to an extent not exceeding \$25,334.30 in respect of the cost of certain Plans and Specifications prepared in 1922 in connection with the building which Lane Crawford Limited at that time proposed to erect on the said land.

(d) No other commission or promotion money will be paid by the Company.

(e) The Company is to pay all preliminary expenses of and incident to the formation and floating of the Company down to the time when it becomes entitled to commence business and also all costs and expenses in connection with the acquisition of the land and the Assignment thereof to the Company, the estimated amount whereof is \$20,000.

(f) The minimum subscription on which the Directors may proceed to allotment is seven shares.

(g) The Articles of Association provide that the qualification of a Director is to be the holding of 1,000 shares in the Company and that the remuneration of each of the Directors is to be \$1,000 per annum.

(h) Directors are interested in the promotion of the Company as follows:—

(1) As to Mr. Harston in respect of the brokerage mentioned in clause (b).

(2) As to Messrs. Taggart, Lowe, Crawford and Harston to the extent that they are Directors of Lane Crawford Limited who are the Vendors of the land to be acquired by the Company.

(3) As to Messrs. Taggart, Lowe and Harston to the extent that they are Directors in the Hongkong Hotel Company Limited who are Shareholders in Lane Crawford Limited.

(4) As to the Rev. Father Robert to the extent that he is a Director of the Dairy Farm, Ice and Cold Storage Company Limited who are Shareholders in Lane Crawford Limited, the Vendors aforesaid.

(5) As to all the Directors other than The Hon. Mr. Chow Shou Son, Fung Tat Hang and Peter Kingson Kwok that they or some of them are Directors of other Companies with whom the Company may do business.

(i) Copies of the Memorandum and Articles of Association of the Company can be inspected at the aforesaid offices of the Solicitors to the Company at any time during business hours.

(j) A copy of the Company's Memorandum of Association is annexed to the Prospectus and forms part of it.

(k) Application for shares should be made upon the Form attached to the Prospectus, which should be detached therefrom and sent to the Company's Bankers (The Hongkong and Shanghai Banking Corporation) together with a remittance of \$2.50 per share, the amount of the deposit.

Where no allotment is made, the deposit will be returned in full, and where the number of shares allotted is less than the number applied for, a proportionate amount of the deposit will be returned.

(l) Prospectuses can be inspected at and Forms of Application obtained from the Company's Bankers (The Hongkong and Shanghai Banking Corporation) at and from the temporary offices of the Company in Powell's Building (second floor), Des Vaux Road Central, Hongkong.

Dated the 22nd day of March, 1923.

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JOHN L. THORNYCROFT
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SHIPBUILDERS AND ENGINEERS
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PASSENGER AND CARGO VESSELS OF ALL TYPES UP TO 4,000 TONS
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DRESS SHIRTS
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 pleats. Strong longcloth bodies. Linen
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 Men's Wear Specialists,
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THE SEASON'S SMARTEST
SILK JUMPERS
 DESIGNS TO SUIT ALL TASTES.
 PRICES FROM \$12.50 TO \$21.00 EACH.

JUST OPENED UP
FINE SILK HOSE
 FROM \$2.00 TO \$3.25 PER PAIR.

THE SINCERE CO., LTD.

EASTER DISPLAY
 AT
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NEW SPRING MILLINERY
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NEW SUMMER DRESS FABRICS
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VOILES, GINGHAMS, etc.
 LATEST STYLES IN MEN'S WEAR.
 NEW STRAW HATS.
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CALL AND INSPECT.

THE LARGEST AND MOST UP-TO-DATE STORE IN THE COLONY.
WHITEAWAY, LAIDLAW & CO., LTD.

COMPANY MEETINGS.

CHINA SUGAR REFINING COMPANY, LIMITED.
 The forty-fifth annual general meeting of shareholders of the China Sugar Refining Company, Ltd., was held at the offices of Messrs. Jardine, Matheson & Co., Ltd., yesterday morning, Mr. D. G. M. Bernard, presiding. There were also present the Hon. Sir Paul Chater, O.M.C., Mr. H. P. White, Mr. E. J. Chapman, and Mr. A. O. Lang (Consulting Committee), Mr. G. M. Shaw (Manager), Mr. S. B. C. Horrell (Secretary), and the following shareholders:—Sir Robert Ho Tung, Messrs. C. B. Brooke, A. Murdoch, C. C. Boyd, J. Rumjahn, Chai Siu Ki, Chao Po Sien, N. V. A. Croucher, H. Percy Smith, F. M. P. de Gracia, A. A. Gutierrez, Ho Leung, Ho Shai Kit, H. E. Hollands, Lo Man Hui and Yuen Hang Kin.

The Chairman said:—Gentlemen,—The report and statement of accounts have been in your hands for some days, and with your permission I will follow the usual custom and take them as read. The profit for the year, after providing for depreciation, amounts to \$172,702.46. The General Agents and Consulting Committee recommended that the sum of \$300,000 be transferred from the equalization of dividend fund to profit and loss account, which will make a total of \$202,702.46 available for distribution; that a dividend of \$10 per share be paid, absorbing \$200,000; and that the balance of \$2,702.46 be carried forward to a new account. I trust this will meet with the approval of shareholders.

The unsettled conditions in China during the period under review made business very difficult. There was little disposition on the part of the Chinese to buy our refined products, and the prices obtainable were generally below replacing costs. However, prices for refined gradually improved until towards the end of the year, they were more on a parity with raws. During the last few weeks there has been a decided "boom" in raw sugar. Fortunately, we had purchased fair stocks before this came about, and the Refinery is well situated in this respect.

You will notice in the balance sheet the sum of \$338,973.78 under the heading "Additions and renewals" to machinery. This is chiefly due to purchase of a new set of boilers, and a new vacuum pan. It is expected that this new plant will result in a considerable saving in our cost of production. Depreciation on the usual scale has been provided for buildings and machinery, and our plant has been kept in a thorough efficient condition by systematic repairs and renewals. The Suiatow property has been cleared of its buildings during the year. The proceeds of the sale of bricks, etc., have been utilized to write down the remainder of the property. I do not think there is anything further that calls for comment, and I now beg to propose that the report and statement of accounts as presented be adopted and passed. When this has been seconded, I shall be pleased to answer any questions that shareholders may wish to ask.

Sir PAUL CHATER seconded the adoption of the report, which was carried unanimously. On the motion of Sir ROBERT HO TUNG, seconded by Mr. A. MURDOCH, the Consulting Committee was re-elected as follows:—The Hon. Sir Paul Chater, O.M.C., Messrs. A. O. Lang, H. P. White and E. J. Chapman.

Messrs. H. Percy Smith and A. R. Lowe were re-elected auditors for the ensuing year at a remuneration of \$1,500, on the proposition of Mr. Chai Siu Ki, seconded by Mr. Chao Po Sien.

This was all the business before the meeting, and the Chairman announced that dividend warrants were now ready and could be had on application.

HONGKONG FIRE INSURANCE COMPANY, LTD.

The annual general meeting of the Hongkong Fire Insurance Co., Ltd., was held at the offices of Messrs. Jardine, Matheson & Co., Ltd., yesterday at noon. The chair was taken by Mr. D. G. M. Bernard, and there were also present: The Hon. Sir C. Paul Chater, O.M.C., Sir Robert Ho Tung, Messrs. E. J. Chapman, A. H. Complop, A. S. Gubbay, T. E. Pearce, and H. P. White (Consulting Committee), Messrs. N. V. A. Croucher, W. E. L. Shenton, H. Percy Smith, A. Denison, C. S. Remedios, E. F. Arnold, H. Murdoch, J. H. Sedgwick, Arnold, A. H. M. da Silva, H. W. Ho, Chai Siu Ki and Ho Leung (Chairholders), and the Secretary (Mr. F. C. Hall).

The Chairman, in proposing the adoption of the report and accounts, said:—Your General Managers and Consulting Committee have much pleasure in presenting such a successful account as that for the year 1924, now before you. The account has run off with a credit balance of \$351,140.59, which is approximately \$17,000 better than the carry forward for 1923. This I think you will agree is most satisfactory, and though the account has nine months yet to run, we have every hope of being able to record a further profitable term at the end of the current year. The surplus now to be dealt with is \$351,140.59. We recommend the payment of a dividend of \$32 per share, absorbing \$350,000; and the balance of \$1,140.59, at 2/21—\$10,004.4s. 3d., to (Continued at foot of next column.)

ARMS SMUGGING.

CONCEALING ARMS FROM ROBBERS AND CANTON AUTHORITIES.
 The Chinese passenger detained by the Water Police as he was leaving the s.s. *President McKinley* on Sunday, and subsequently charged with unlawfully having in his possession two Luger pistols and 800 rounds of ammunition was yesterday brought before Mr. J. R. Wood, on remand.

Sub-Inspector Spear said that a Chinese detective searched the defendant's luggage on the wharf just after he had left the ship. He found nothing suspicious but was not satisfied and had defendant taken to the Water Police Station where the arms and ammunition were found in the false sides and bottom of the man's trunk.

Mr. Leo d'Almada appeared to defend and, whilst putting in a plea of "guilty" to a technical offence, said the man had concealed the arms not so much with the idea of evading the police of Hongkong but with the idea of avoiding their confiscation by robbers or the Canton authorities. He was a bona fide traveller, returning to his native country from America, having retired from business. The defendant intended that one of the pistols was to be used by his father as a means of protection. The other was to be used by himself. Mr. d'Almada asked that his Worship should send an order for the confiscation of the contraband, pending a permit being received from the Canton authorities to take the arms into the country.

His Worship did not accede to Mr. d'Almada's request but imposed a fine of \$1,000 and added that had he not seen proof that the defendant was a law-abiding citizen he would have sent him to prison without the option of a fine.

MACAO NOTES.

BOA VISTA HOTEL.
 The Government of Macao is negotiating with Santa Casa da Misericordia for the purchase of the building at one time known as the Boa Vista Hotel and used at the moment for the Liceu Central. Macao's Government College for secondary education. It is reported that the Government intends to utilize the building, once again, as a hotel with a new entrance from Praia Grande, to facilitate communication with Taipa Island where a plot of ground is to be laid out for golfing and other forms of recreation.

LICEU CENTRAL.
 In view of the negotiations proceeding for the disposal of the building used at present for the Liceu Central, the Macao authorities are endeavouring to secure also from Santa Casa da Misericordia a tract of land at Tap-sine, in Macao, which is now being used for recreation by scholars. If secured, this ground will prove eminently suited as a site for the college, with facilities for recreation.

SANITARY MEASURES.
 The Government of Macao is reported to be endeavouring to organize in conjunction with the existing Health Service and the Local Sanitary, a Sanitary Brigade to conduct a campaign to prevent the dissemination of disease in Macao.

REER.
 The Local Senado of Macao has granted to Mr. Mak Meng the exclusive privilege to sell beef in Macao at a schedule rate. No fewer than 38 tenders were received.

SOCIETY.
 On Saturday, 24th inst., a dinner was given by the Governor of Macao at Government House, in honour of Bishop D. José da Costa Nunes. Members of the Executive Council and other distinguished guests were present.

Macao is losing shortly by departure for Portugal a number of prominent citizens including Commander, Mrs. J. C. Batalha and Misses Batalha, Dr. and Mrs. Humberto Avelar and Dr. and Mrs. Cesar Augusto Fernandes Torres.

be placed to the credit of Reinsurance Fund. The Reserve Fund will then stand at \$1,800,000, and the Reinsurance Fund at the substantial figure of \$175,989,17s. 10. The continued appreciation of gold securities and fall in exchange has further enhanced the investment and exchange fluctuation account, which now stands at \$497,410.51. This account we propose, with your sanction, to leave as it is, pending a more settled state of affairs in the financial markets of the world.

You will, I trust, approve of the usual bonus of 15 per cent on their salaries being granted to the Staff.

The year now under review was not marked by any incident of unusual interest and I do not think there is anything further in the accounts which requires special mention by me. I now propose the following resolution:—That the report and accounts as presented, including the payment of a dividend of \$32 per share, an addition to the Reserve Fund of \$300,000, the transfer of \$10,140.59, to the credit of Reinsurance Fund, and the payment to the Staff of 15 per cent upon their salaries, be adopted and passed.

The resolution was seconded by Mr. W. E. L. Shenton, and carried unanimously. On the proposition of Mr. A. DENISON, seconded by Mr. CHAI SIU KI, the following gentlemen were re-elected to the Consulting Committee: The Hon. Sir Paul Chater, O.M.C.; Sir Robert Ho Tung, Messrs. E. J. Chapman, A. H. Complop, A. S. Gubbay, T. E. Pearce and H. P. White.

SPORT.

THE TENNIS TOURNAMENT.

YESTERDAY'S INTERESTING MATCHES.
 S. E. Green, the ex-champion had no difficulty in disposing of Wong Po Keung in the second round of the Open Championship Singles. He won his way into the third round by three straight sets.

Two other interesting games in the same competition were played off yesterday, the one between Busschaert and O. Rumjahn attracting a large number of spectators. The match went to the full five sets, Rumjahn coming out of the struggle victorious. The players were evenly matched, Rumjahn having the advantage in age. His play was also of a steadier nature. The other game was between Redmond and Thomas Lay. The game went to four sets, Lay being the winner, which was a result not generally anticipated.

Results:—
OPEN CHAMPIONSHIP SINGLES.
 S. E. Green beat Wong Po Keung, 6-1, 6-7, 9-7; Thomas Lay beat F. A. Redmond, 2-6, 6-3, 6-3, 10-8; O. Rumjahn beat E. Busschaert, 7-5, 5-7, 6-1, 4-6, 6-3.

CLUB CHAMPIONSHIP.
 A. Everleigh beat F. A. Dinsdale, 6-4, 6-3, 6-0; G. W. Sewell beat L. Forster, 2-6, 7-5, 6-4.

HANDICAP SINGLES "A."
 W. B. Cornaby (115.3) beat D. G. G. Neish (115.1), 6-0, 6-1.

HANDICAP SINGLES "B."
 J. Hancock (2.6) beat W. Woodward (scr.), 7-5, 6-2.

HANDICAP DOUBLES.
 W. L. Thomas and A. R. Sutherland (75.6) beat R. K. Simpson and W. J. Carrie (115.2), 6-3, 6-1.

MIXED DOUBLES.
 Mr. and Mrs. R. M. Smith (115.1) beat Mr. Bennett and Mrs. Simpson (115.3), 6-1, 7-5; Mr. H. Nicholson and Mrs. Gompertz (11.6) beat Mr. C. V. Mark and Mrs. Griffin (15.6), 6-1, 6-1; Mr. and Mrs. E. Grimble (scr) beat Mr. G. E. Ellams and Miss Ranger (115.1), 7-5, 6-1.

QUEEN'S COLLEGE ANNUAL SPORTS.

A RECORD BROKEN.

At the eighth annual sports held yesterday at Causeway Bay Lam Yuk Ying, an old boy of the College, broke the College record for the 220 yards race open to old boys. He covered the distance in 23 secs.—2.5 of a second better than the previous best record, held by Y. Mabomet. There were three entrants for the race, the other two being G. A. Hyder, the well-known local runner, and A. I. Rumjahn. Lam's time of 23 seconds compares very favourably with the records for this event in other parts of the world.

The senior champion of the meeting was Mok Tai Cheuk, who was also the champion for 1922. The junior champion of the meeting was Leung Po Chuen. Both these young athletes received trophies which were presented by Sir Robert Ho Tung and the O.C.C. undergraduates respectively. The invitation relay race was won by St. Paul's College whilst class C2u was successful in the Senior Class Team Race. Class 4A won the Junior event.

The sports were attended by a large number of masters and their friends, whilst the Hon. Mr. E. A. Irving (Director of Education) and Mrs. Irving honoured the event with their presence.

The Headmaster (Mr. B. Tanner) in asking Mrs. Irving to present the prizes, said that it was not necessary for him to introduce Mrs. Irving to the scholars except to the newest boys, because Mrs. Irving had come so often amongst them that she was quite a friend of old standing. Mrs. Irving would be leaving for home shortly and he took the opportunity of wishing her a very pleasant voyage and many happy years in England. (Applause.) To Mr. Edwards and his band of helpers, as well as those interested in the school donors of prizes, etc.—They were very grateful.

In conclusion Mr. Tanner asked Mrs. Irving to accept with the best wishes of everybody at Queen's College a small token of regard as a memento from the school. Mr. Tanner then presented Mrs. Irving with a small silver bowl.

At the conclusion of the distribution of prizes Mrs. Irving was also the recipient of a handsome bouquet of flowers.

The proceedings closed with cheers for Mr. and Mrs. Irving.

The following are the results of some of the more important races:—
 Long Jump (Senior Championship).—1, Mok Tai Cheuk (2. Ng Kam Chuen); 2, Ho Chi Ming; Distance: 17ft. 8in.
 Long Jump (Junior Championship).—1, Chung Shing Cheung; 2, Leung Po Tsuen; 3, Li Ki Yuen.
 100 Yards (Senior Championship).—1, Mok Tai Cheuk; 2, Wong Po Lam; 3, Wan Kwong Ting; Time: 10.4 secs.
 100 Yards Junior Championship.—1, Chung Shing Cheung; 2, Li Ki Yuen; 3, M. Ramran; Time: 11.3 secs.
 High Jump (Senior Championship).—1, Leung Po Chui; 2, Mok Tai Cheuk; 3, Li Wing Kwong; Height: 5ft. 5in.

High Jump (Junior).—1, Chan Suk Tong; 2, Leung Po Tsuen; 3, M. Ramran.
 Half-Mile Handicap Race.—1, Tang Yan Cho; 2, Yip Au Ying; 3, J. Haroon.
 One Mile Race.—1, Ip Kiu Ying; 2, Surjan Singh; 3, Yip Chan Fong.
 Old Boys Race.—1, Lam Yuk Ying; 2, G. A. Hyder; 3, A. L. Rumjahn. Time: 23secs.

OFFICIALS.

President.—Mr. B. Tanner.
 Entertainment Committee.—Mr. A. H. Crook, The Mistresses and Mr. Tse Ching Fong.
 Starters.—Messrs. W. Kay, J. O. Fletcher and Q. E. S. Updell.
 Judges.—Messrs. J. Ralston, W. L. Handyside, G. W. Revo and Kung Hon.
 Clerk of Course.—The Secretary.
 Handicappers.—Messrs. J. O. Fletcher and W. L. Handyside.
 Time-keepers.—Messrs. F. J. de Rome and Sung Hok Pang.
 Scorers.—Mr. L. Lun Kwai and Prefects Ching Hing Chow and Kam Wa Kai.
 Secretary.—Mr. E. J. Edwards.

RIFLE SHOOTING.

Following are the results of a friendly rifle match D.R.C. v. H.M.S. *Despatch*, which took place at Tai Hang on Sunday, March 25th:—

	D.R.C.	500	600	Total.
	yds.	yds.	yds.	
Mr. Pritchard	31	24	30	85
Mr. Wimbles	30	29	28	87
Mr. McGilgan	27	31	28	86
Mr. Brock	27	30	24	81
Mr. Sampson	23	29	27	79
Mr. Mayer	27	29	23	79
Mr. Lampton	27	29	20	76
Mr. Cassidy	26	28	20	74
Total	221	215	197	644

H.M.S. "DESPATCH."

Mr. Tarbuck	27	30	24	81
Mr. Stickle	24	27	24	75
Mr. Riddle	28	24	24	76
Mr. Tai	27	21	7	55
Mr. Hussey	20	15	22	57
Mr. Dower	14	23	20	57
Mr. Beal	19	13	20	52
Mr. Roo	18	20	12	50
Total	175	178	153	506

D.R.C. won by 135.

SHANGHAI'S TELEPHONE SERVICE.

AN AUTOMATIC EXCHANGE TO BE INSTALLED.

Speaking as Chairman of the Shanghai British Chamber of Commerce, last week, Mr. G. H. Stitt, said:—
 Your Committee joined in the general outcry against the many inconveniences of the local telephone service, and, although no official reply has been received to the Chamber's letter, I am informed that many changes have been made by the Telephone Company which are designed to bring about the desired improvements.

In this connection, you will be interested in the following letter received to-day from Mr. Cole, the Telephone Manager:—
 "In reference to your remarks at our last general meeting, and confirming my conversation to you yesterday, the improvement, which I think you will agree has taken place during the past year, has been due principally to the fact that the extensions to our exchanges and the replacement of the aerial wires by underground cables which was then in contemplation has been completed, which we were unable to do before owing to the difficulty in obtaining material. The result of extending the switchboards is that more operators can be placed in the exchanges and, therefore, can give better attention to subscribers; also automatic supervision of the operators at all the exchanges has been introduced, and we have also been able to obtain additions to our technical staff from Hong.

"The new automatic apparatus is for the Exchange is being shipped in a few weeks' time, and we are also issuing specifications for an extension of the Central Exchange on the automatic system.

"During the year between 2,000 and 3,000 tests have been made by a special inspector, standing by the telephone while the subscriber himself made the call, with the following results:—

	Answering	Clearing
Shanghai	4.8 sec.	3.4 sec.
London	6.1 sec.	5.6 sec.

which show that in comparison with the latest London figures, the actual times of answering a call and clearing a connection are better in Shanghai than in London."

KRYPTOK LENSES

are conceded to be one of the very best forms of bifocal lenses. The bifocal segment is ground and fused into the distance lens making the product practically one piece of glass. The segments are totally invisible and the lens has a beautiful appearance. Kryptok lenses of any prescription in either regular or Toric form are manufactured by the Hongkong Optical Co., Successors to Clark & Co., Manufacturing and Refracting Opticians, the most competent optical manufacturing establishment in South China, located in 82, Queen's Road Central. Fitting glasses and testing the sight is their specialty.—Advz. [101]

BRITISH LEGION.

\$4,000 LOSS ON THE YEAR.
EXPENDED ON RELIEF.

The annual meeting of the Hongkong branch of the British Legion was held at the City Hall yesterday evening. The chair was taken by Mr. A. Murdoch, who was supported by Mr. H. K. Holmes (Secretary), Mr. W. J. Hawker (Treasurer), and Lieutenant Colonel G. K. Hall Brutton. The attendance was a small one.

Presenting the report and accounts the Chairman said he would like to point out one exceedingly heavy item they had had to bear during the year, and that was the relief of ex-Service men and their dependents. The total sum expended was \$4,809.25. During the year they had made an actual loss of \$4,003, and for the next year or so, as long as the present distress amongst ex-Service men in the Colony continued they would be bound to exceed their income. Now they relied almost entirely on outside contributions to carry on. The relieving of ex-Service men had proved a very arduous task, and it was one in connection with which their secretary, Mr. H. K. Holmes, had put in some extremely valuable work.

The Chairman then proceeded to explain the new system of giving relief in the Colony from one central organization, the expense of which was met by all the charitable bodies in the Colony, and he pointed out the advantages it had over the old system where relief was given to a certain extent haphazard by the various societies, thus placing them all at the mercy of "wasters" who would go the round of them all and get relief from each.

He then proposed the adoption of the report and accounts. Extracts from the report read:

The membership now stands as follows: Life Members, 9; Ordinary Members, 153. The following resigned from the Committee on leaving the Colony. Brigadier-General E. B. Macnaghten, C.M.G., D.S.O., Mr. H. C. Gray. The former was President of the Branch, and the latter Vice-Chairman; their resignation from office was a serious loss to the Branch.

Donations received during the year were: Hongkong Boxing Association, \$400; Hongkong Jockey Club, \$1,000; Sir Paul Chater's Fund, \$800, and the Committee are very grateful for this generous support.

A Dance was held in the City Hall on Armistice Day; the arrangements were undertaken by Mr. M. H. Turner, and the very successful result was mainly due to his efforts. Other activities on Armistice Day included a Poppy Drive for Earl Haig's Fund. Mr. A. H. K. Cobb, as Chairman and Secretary, and Messrs. A. Kirk and W. Sewell formed the Sub-Committee for this drive; their labours, the assistance of a few ladies and boy scouts, and the generous support of the Press and those who bought the poppies, resulted in a contribution from Hongkong of \$272, 10s. 1d. for which the British Legion at Home has expressed its appreciation and warm thanks. Mr. A. R. Lowe, F.C.A., has very kindly consented to act as Honorary Auditor; he and Mr. A. Percy have audited the Accounts now presented, and to them the thanks of the Branch are due.

Mr. G. H. Elliott seconded. The Chairman informed the meeting that during the year their President, Brigadier-General Macnaghten, and the Vice-Chairman, Mr. H. C. Gray, and a member of the committee, Mr. T. W. Hill, had left the Colony. He also pointed out that the membership had dropped by 44, since last year. The reason for this, he explained, was partly because certain members had gone home, but largely on account of the movement in the Legion at Home to make it an association confined entirely to the United Kingdom. He reminded them that at the time they had been informed that certain resolutions to this effect were being put forward. Fortunately they were not carried, and the association was a world-wide affair still, so that a branch could be found in any part of the world where there were Britishers. But a number of members had thought that under the circumstances it was no use continuing, and so they had left. He urged upon all those present the necessity of persuading other ex-Service men to join, if only because of the excellent work the Legion had done for their comrades in distress. He said the Committee wished to express their thanks to Messrs. Jardine Matheson & Co. for the use of their board room, to the City Hall authorities for the frequent use of that building, and to Mr. A. R. Lowe, who had so kindly audited their accounts free of all charge, and who was going to do the same for them during the coming year. For that generous action it was proposed to make him an honorary member. The accounts were then approved.

(Continued at foot of next column.)

THE MALE VOICE CHOIR.

DELIGHTFUL CONCERT AT THE UNION CHURCH.

Every seat was taken up in the Union Church. Hall last night on the occasion of a concert given by the Hongkong Male Voice Choir on behalf of the Hongkong and New Territories Society. The music was mostly of a classical nature, and was evidently much appreciated by the very large audience. The chorus was not very strong, and as a result certain pieces lost the force and power necessary to their rendering. This was especially noticeable in Laurent de Rille's composition, "Martyrs of the Arena," and in Adolphe Adam's "Comrade's Song of Hope." Generally speaking the chorus was well-balanced, with the exception of the tenors, who almost had the effect of drowning the basses. One tenor voice, also, was very much on the harsh side, and marred one or two almost perfect interpretations. One of the most popular items in a well selected programme was Dupre's "Lascia," a witty and entertaining musical monologue rendered with no little degree of skill by Mr. W. Gill. A quartette comprising Mrs. Collett, Mrs. Lockhart, Engineer-Commander Hocken and Mr. Haggard gave a delightful interpretation of "When Evening's Twilight," one of Hatten's sweetest compositions. Mrs. H. Lockhart is the possessor of a very true contralto voice, and her solo rendering of Squire's wonderful little melody, "If I might come to you," was singularly pleasing. Mrs. C. Collett gave two very excellent renderings during the evening, "A May Song," and "The Coming of a Dream."

A KIDNAPPING CASE.

SMALL BOY AS PRINCIPAL WITNESS.

The principal witness in the recent kidnapping case at Yau-mat was a small boy aged ten years, named Kong Kwong Wing, who gave his evidence before Mr. Lindsell, yesterday afternoon, in a very clear manner and underwent a cross-examination by Mr. Russ equally well. The boy told in a very straight forward manner how he and two other boys were playing ball in the streets when the three defendants (all youths) joined in the game and finally asked the boys to go and have tea with them. They refused, but later they agreed to accept an invitation to have a meal of cooked rice at their expense. At the conclusion of the meal they were given a cent each and taken on Yau-mat Road. From there they were led on foot to the Kowloon Railway Station. Outside the Station two of the boys, including the witness, refused to go inside, but the other boy was taken within the precincts of the Station and that was the last he seen of him. The witness ran home and told the missing boy's mother what had happened and the police were informed of the circumstances. Later the youths were traced and arrested.

Corroborative evidence was given by the other small boy concerned in the case after which His Worship said that there was little or no evidence against the defendants.

Mr. McCullum, who appeared to prosecute, said that he had remarked at the opening of the case that the evidence of the two boys was not very strong but he had other evidence to call. He had had no chance of going into this further evidence. It would be that of a man, who in the course of a conversation with the defendants on a steam launch learned that one or two of the defendants had sold the kidnapped boy in the country for \$110. This man had been asked to attend the Court but he had refused to do so unless he was served with a subpoena, because he had been intimidated.

In reply to the Magistrate Mr. McCullum said he had traced this man through the person who had instructed him.

The case was adjourned for a week.

A BATHING BEACH PROPOSAL.

At a later stage in the proceedings the Chairman read a letter from the Secretary of the Ex-Active Service Men's Association, stating that he had been directed by his Committee to inform them that the Government had granted the E.A.S.M.A. a piece of land at Stonecutters for a bathing beach. They wished to know whether the members of the Legion would like to join in with them, and share the benefits, and if so whether they would be prepared to contribute towards the \$1,000 it would cost to put up machines and to transport the bathers to and from the beach.

The Chairman explained that this was not a matter for the old Committee to deal with, but rather for the new one, but he thought it only right that they should know of the opportunity.

ELECTION OF OFFICERS.

Officers were then elected for the ensuing year as follows: President, Lieutenant-Colonel L. G. Bird; Chairman, Mr. A. Murdoch; Vice-Chairman, Lieutenant-Colonel H. K. Holmes; Secretary, Mr. H. K. Holmes; Treasurer, Mr. W. J. Hawker. Committee, the Rev. C. Clouston Porri, Lieutenant-Colonel G. K. Hall Brutton, Messrs. M. H. Turner, F. W. James, A. H. Cobb, E. Balph, and the Rev. T. G. Waldergrave.

CORRESPONDENCE.

THE EDUCATION OF BRITISH CHILDREN.

[TO THE EDITOR OF "THE HONGKONG DAILY PRESS,"]

Sir,—I shall be much obliged if you would kindly publish the enclosed for the information of the public.—Yours faithfully,

H. E. POLLOCK.

Prince's Building, Hongkong,
March 27th, 1934.

[ENCLOSURES.]

Prince's Building, Hongkong,
March 28th, 1934.

THE HONOURABLE COLONIAL SECRETARY.

Sir,—As Chairman of the Public Meeting at the City Hall on the 8th instant on the "Education of British Children in the Colony," I beg leave to enclose, for the information of the Government, a copy of the Resolutions which were passed at that meeting. I should be obliged if you would kindly let me know for the information of the public what steps the Government proposes to take in the matter.

2.—You will have already received from the Secretaries of Constitutional Reform Association and the Kowloon Residents' Association the resolutions re the Housing Question which were passed at the public meeting at the City Hall on the 19th instant.

I should be obliged if you would kindly let me know for the information of the public what steps the Government proposes to take in the matter.—I am, Sir, Your obedient servant,
(signed) H. E. POLLOCK.
Resolutions.

1.—That kindergarten schools for children between the ages of 5 and 9 years be established, on the most modern methods, with specially-trained kindergarten teachers in charge at the Peak, Kowloon, Quarry Bay, and Causeway Bay and in some part of the Central District of the City.

2.—That it is essential that British boys and girls above the age of 9 should receive a better education in this Colony than at present.

3.—That such education should be of such a character as to enable scholars on leaving school at the age of about 17 years to pass the standard of the London matriculation examination.

4.—That, in order to avoid duplication of the teaching staff, a school for the co-education of boys and girls be established.

5.—That such a school should be a day school and not a boarding school.

6.—That the staff at such school, as regards teaching qualifications approximate so far as possible to the present staff of Queen's College and that continuity of staff, especially of the seniors, should be secured.

7.—That it is essential, in order to make such a school as is suggested, a success, that the parents should earnestly co-operate with the staff of the school in:

(1) Maintaining strict discipline over the boys and girls, and
(2) In securing the regular attendance of the boys and girls at school.

8.—That adequate playing grounds should be attached to the school and that the playing of games should be compulsory for boys and girls.

MURDERED WOMAN.

SEQUEL TO GRUESOME FIND ON THE HILLSIDE.

YAU-MAT MAN'S SILENCE LEADS TO HIS ARREST.

There have been developments in the mystery surrounding the gruesome discovery by the police of the decomposed remains of a Chinese woman in a catch-water above the Tai-po Road, near the third milestone. A Chinese earth cooling foreman named Lam Fong of Yau-mat has been arrested in connection with the murder and yesterday he was charged before Mr. J. R. Wood with the murder of a woman called Lau Ho. The case was formally remanded for one week pending further police investigation.

According to Inspector Timothy Murphy's statement to the Magistrate, the strongest point they had against the defendant was his silence from the time of the murder to the time of the discovery of the body.

Inspector Murphy said the facts were that the defendant had been living with the deceased for some months at No. 44, Shing-shui Street, first floor. Apparently the woman was missing on the early morning of March 28th. The defendant made no report to the police. Acting on information the police visited the hillside above the Tai-po Road, near the third milestone on the goat track and there, in a catchwater tank, they found the remains of a woman. The body had been discovered some days earlier by Chinese who spread the report about Yau-mat of what they had seen. The police eventually heard of it in a round about way, and also heard of about the same time that "the defendant's woman" was missing. The body was so decomposed as to be unrecognisable, but the defendant had said that two bangles which were found on the woman's wrists belonged to his wife. At a post-mortem examination held at the mortuary two sharp knives were found embedded in the woman's flesh.

When charged at the Station the defendant said he did not murder the woman. She was his wife.

A QUEEN OF THE STAGE.

DEATH OF SARAH BERNHARDT.

The famous actress admirably called "the Divine Sarah" whose death is announced in the cables to-day, at the age of 78, was a Jewess of French and Dutch parentage. She spent the greater part of her early life in Holland, visiting at the house of her grandfather who was an Amsterdam optician. Entering the Paris Conservatoire in 1858, she gained a second prize for tragedy in 1861 and a second prize for comedy in 1863. She made her first public appearance on the stage at the Theatre Francaise in Racine's "Iphigene" and the "Valerie" of Scribe, but it is recorded that she attracted hardly any notice. For a time she withdrew from the stage, she reappeared in burlesque parts but returned to high art in 1867, playing several minor parts at the Odéon with much applause till she achieved a notable success in that of Marie de Neubourg in "Ruy Bls." She was thereupon recalled to the Theatre Francaise, and first showed her higher power in Andromaque and Junie; but it was as Berthe de Savigne, in the play of "Le Sphinx," performed in March, 1874, that she won the greatest applause.

In 1879 she visited London with the other members of the Comédie Francaise, who began in that year a series of brilliant performances at the Gaiety Theatre under the direction of Mr. John Hollingshead. This was the foundation of her future popularity in London. Mdlle. Bernhardt returned to London alone in the following year to appear at the Gaiety, M. Coquelin, who was expected to accompany her, being prevented from doing so by his tenure at the Theatre Francaise. About this time Mdlle. Bernhardt severed her connection with the Comédie Francaise and was condemned to pay £4,000 costs and damages for the breach of her engagement. This only served to draw more public attention to her outstanding abilities as an actress and her subsequent triumphs in London, Paris and in the United States proclaimed her to be the greatest figure on the stage. "Cleopatra" was one of her greatest successes. She became the Director of the Theatre de la Renaissance in 1893, and founded the Theatre Sarah Bernhardt in 1899.

Mdlle. Bernhardt married in London in 1882 M. Damala, a Greek gentleman, from whom, however, she was divorced shortly afterwards, and M. Damala died in 1889.

Madame Sarah Bernhardt was devoted to sculpture and painting as well as to dramatic art, and won the silver medal for bronze in the Paris Exhibition of 1900.

It will be recalled that in 1915, when she was 71 years of age, Madame Bernhardt bore with remarkable fortitude the amputation of a leg, but even under this grave disability she appeared on a London stage in 1916 and again in 1921 and proved that she still possessed in a remarkable degree these great qualities as an actress which had won for her in her younger days the tribute of "Divine." Admiration of her genius must have been expressed on thousands of occasions by means of floral tributes to this Queen of the Stage, and there is something pathetic in her dying request for "plenty of flowers" on her grave.

SANITARY BOARD.

YESTERDAY'S MEETING.

The fortnightly meeting of the Sanitary Board was held at Post Office Buildings yesterday afternoon.

The chair was taken by Mr. G. R. Sayer, and others present were: The Hon. Mr. E. B. Hall (Secretary for Chinese Affairs), the Hon. Mr. T. L. Perkins (Director of Public Works), Dr. W. W. Pearce (Medical Officer of Health), Dr. Ozorio, Mr. S. W. Tso, Mr. Wong Kwong Tin, and the Secretary (Mr. J. A. Fraser).

The President pursuant to notice, moved:

(1) That the by-laws as drafted (Enclosures (1) and (2) in S.B.O. No. 1 in 62/1922) be approved, subject to the necessary amendment of Section 10 of the Public Health and Buildings Ordinance being passed by the Legislative Council; and

(2) That the Board do forward the draft to Government and draw its attention to the need for such amendment of the Ordinance.

The President explained that the draft had been circulated, and he proposed, therefore, to take it as read.

Dr. Ozorio seconded the motions, and they were carried unanimously.

The President intimated to the meeting that Rural Inspector MacWalter had been authorized to enter premises and inspect and seize unwholesome food in accordance with section 83 of the Building Ordinance No. 1, of 1903.

The President also intimated that some slight modifications had been made in the offensive trade areas in Kowloon.

SPORTSWEAR FOR THE HOLIDAYS



FINE QUALITY WHITE FLANNEL TROUSERS.

LONDON CUT AND TAILORED

\$16.50 PAIR.

JAEGER COAT SWEATERS IN PLAIN WHITE OR WITH COLOURED BORDER.

\$20.00 AND \$23.50.



GOLF HOSE AND KHAKI SHORTS.

LANE, CRAWFORD, LTD.

LANE, CRAWFORD, LIMITED.

EST. 1850.

SHIPCHANDLERY DEPT.

COMPLETE SHIPS' OUTFITS.

DECK AND ENGINE ROOM STORES.

OILS, PAINTS AND VARNISH IMPORTERS.

ENGINEERS' TOOLS, INDICATORS, COUNTERS, Etc.

PACKING AND ASBESTOS GOODS.

AGENTS FOR DOBBIE MCINNIS' NAUTICAL SPECIALITIES.

GILBERT

AND

SULLIVAN

OPERAS

ON

COLUMBIA RECORDS

AT

ANDERSON'S

OPPOSITE WISEMANS.

TEL. 1322.

Powell

TELEPHONE C. 515. (1372)

JUST RECEIVED.

LADIES'

STRIPED SILK DRESSES

IN THE WELL KNOWN

"JAPSHAN" AND "CELES"

FABRICS

AN IDEAL WASHING MATERIAL.

CHILDREN'S PRETTY HATS TRIMMED

AND

SEMI-TRIMMED.

NEW ADVERTISEMENTS

A. S. WATSON & CO., LTD.

NOTICE

ON GOOD FRIDAY, the 30th INSTANT, and EASTER MONDAY, the 2nd APRIL, all Departments will be CLOSED.

ON THESE DAYS

The Hongkong Dispensary will be OPENED for Dispensing Prescriptions from 10 A.M. to 1 P.M., and from 5 P.M. to 7.30 P.M.

On SATURDAY, the 31st INSTANT, all Departments will be OPEN as usual.
Hongkong, 27th March, 1923. [625]

PUBLIC AUCTION.

A Board of Officers will assemble at 11.30 A.M., on THURSDAY, MARCH 29th, 1923, at the R.A.S.C. Water Transport Compound, Queen's Road, Hongkong (adjoining the Naval Dockyard) to inspect and purchase TWO STRONG PONIES for Military use. Owners wishing to dispose of Ponies should send them to the above place at 11 A.M. together with a letter addressed to the O.C. R.A.S.C., stating Name of Owner, and Price required for each Pony, also that each animal has been recently vaccinated. [623]

PARTICULARS OF THE LOT.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on TUESDAY, the 3rd day of April, 1923, at 3 P.M., at the Office of the Public Works Department, by Order of His Excellency the GOVERNOR of one Lot of BROWN LAND at Battery Street, in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a Rent to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

Lot No.	Locality	Boundary Measurements				Area in Acres	Approx. Value
		ft.	in.	ft.	in.		
1	At Battery Street, between the R.A.S.C. Compound and the R.A.S.C. Barracks	100	0	0	0	0.00	15,000

STREUTHERS & BARRY.

NOTICE TO CONSIGNEES.

From SAN FRANCISCO & LOS ANGELES via JAPAN PORTS & SHANGHAI.

THE Steamship

"WEST PROSPECT"

Having arrived from above-mentioned ports Tuesday, March 27th, 1923, Consignees are hereby notified that their cargo is being landed at their risk into the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., Kowloon, and stored at Consignees' risk. Consignees of Cargo must produce an Import Permit signed by the Superintendent of Imports & Exports, Hongkong, before Bills of Lading will be countersigned or Delivery Orders issued. All broken, chafed and damaged cargo is to be left in the Godowns where it will be examined at 9 A.M., Monday and April 2nd, 1923, by Messrs. ANDERSON & ASH, Marine Surveyors. All Claims must be presented within 10 days of the steamer's arrival here, after which they cannot be recognized. No Claims will be recognized after the goods have left the godown, and cargo undelivered after 3rd April, 1923, will be subject to rent. No Fire Insurance whatever will be effected. Consignees are requested to send in their Bills of Lading in exchange for Delivery Orders immediately.

STREUTHERS & BARRY.

U.S.S.B. Emergency Set Corp.

Hongkong, 27th March, 1923. [626]

"GLEN" LINE LIMITED.

NOTICE TO CONSIGNEES.

From UNITED KINGDOM, PORT SAID, SUEZ AND STRAITS.

THE M.V. "GLENARIFF"

Having arrived from the above ports, Consignees of Cargo by her are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of The Hongkong and Kowloon Wharf and Godown Company, Limited, wharves, and/or from the wharves, delivery may be obtained. Goods not cleared by the 3rd April, 1923, at 4 P.M., will be subject to rent. All broken, chafed and damaged packages are to be left in the Godowns where they will be examined in the presence of Consignees by Messrs. Goddard & Douglas on 3rd April, 1923, at 10 A.M. Claims against the steamer including those for cargo short delivered must be presented on the special form provided, and must also be submitted within 30 days of arrival otherwise they will not be recognized. No Fire Insurance will be effected by us in any case whatever. Bills of Lading will be countersigned by JARDINE, MATHESON & CO., Ltd., Agents.

Hongkong, 26th March, 1923. [627]

NEW ADVERTISEMENTS

UNION INSURANCE SOCIETY OF CANTON, LTD.

NOTICE

FROM THIS DATE and during the Absence of the Undersigned from the Colony, Mr. PAUL LAUDER is appointed Acting General Manager of the Society. By Order of the Board, C. MONTAGUE EDE, General Manager. Hongkong, 26th March, 1923.

BRITISH TRADERS' INSURANCE CO., LTD.

NOTICE

FROM THIS DATE and during the Absence of the Undersigned from the Colony, Mr. PAUL LAUDER is appointed Acting General Manager of the Company. By Order of the Board, C. MONTAGUE EDE, General Manager. Hongkong, 26th March, 1923.

THE CHINA FIRE INSURANCE CO., LTD.

NOTICE

FROM THIS DATE and during the Absence of the Undersigned from the Colony, Mr. PAUL LAUDER is appointed Acting General Manager of the Company. By Order of the Board, C. MONTAGUE EDE, General Manager. Hongkong, 26th March, 1923. [618]

BANK HOLIDAYS.

IN accordance with Ordinance No. 5 of 1913, the EXCHANGE BANKS will be CLOSED for the transaction of BUSINESS on FRIDAY, SATURDAY and MONDAY, the 30th and 31st INSTANT, and 2nd APRIL. Hongkong, 26th March, 1923. [617]

IMPORTS & EXPORTS OFFICE.

EASTER HOLIDAYS.

THIS OFFICE will be Entirely CLOSED on GOOD FRIDAY, the 30th MARCH, 1923, and on SATURDAY, the 31st MARCH, and MONDAY, the 2nd APRIL. Licensed Warehouses will be Entirely Closed on those dates. J. D. LLOYD, Superintendent, Imports and Exports. Hongkong, 26th March, 1923. [620]

ST. STEPHEN'S COLLEGE.

THE ANNUAL SPORTS will be held on THURSDAY, 29th MARCH, at HART VALLEY. Prizes will be distributed by Lady Sturges at 5.30 P.M. There will be an Old Boys' Race of 250 yards. All old boys are cordially invited to join. [611]

NOTICE.

GOVERNMENT OF MACAO.

TELEPHONE SERVICE.

THE Government of Macao will receive Proposals for the exclusive operation of a PUBLIC TELEPHONE SERVICE in the City and connection with Hongkong and Macao. The proposals should be delivered to the DIRECTOR OF FINANCE, ANTONIO MARIA DE MEIRELES e VASCONCELOS, Director of Finance. Macao, 10th March, 1923. [606]

NOTICE.

GOVERNMENT OF MACAO.

HOTEL CASINO.

THE Government of Macao will receive Proposals for the exclusive erection and operation of a HOTEL CASINO with a minimum of 200 rooms to be built on Government land, and to be open for business before 1926. The Proposals should state the minimum expenses to the Macao Government and should be delivered to the DIRECTOR OF FINANCE or before the 20th April next. ANTONIO MARIA DE MEIRELES e VASCONCELOS, Director of Finance. Macao, 10th March, 1923. [606]

EDUCATION DEPARTMENT.

TEMPORARY ASSISTANT TEACHERS (European) are Required at Canton Applications, with particulars of Qualifications and Experience, and copies of Testimonials should be addressed to THE HON. DIRECTOR OF EDUCATION, Education Department. [609]

UNIVERSITY OF HONGKONG.

MATRICULATION AND SENIOR LOCAL EXAMINATIONS, JUNE, 1923.

THE above Examinations will be held in the Week commencing MONDAY, JUNE 11th, 1923. Entry forms together with the Statutory Fee of \$15 H.K. Currency, should reach not later than April 1st. No Scholarships will be awarded at this Examination. Copies of Old Examination Papers, including those set in November, 1922, can be obtained from my Office, Price \$1 Per Set. N. TEEDALE MCKINTOSH, Registrar. March 26th, 1923. [602]

INTIMATIONS

H. K. F. A.

SHIELD FINALS

(Club Grounds) HAPPY VALLEY.

SATURDAY, 31st MARCH.

JUNIOR: S.C.A. v. KINGS—Kick Off, 3 P.M.

SENIOR: KOWLOON v. KINGS—Kick Off, 4.40 P.M.

STANDS:—H and 50 cents.

Services in Uniform:—30 cents. [619]

NOTICE.

THE DAIRY FARM, ICE & COLD STORAGE CO., LTD., beg to announce that Departments for the sale of FRESH FISH, FRUIT AND VEGETABLES will be opened at the Dairy Farm, from TUESDAY, 27th APRIL, from which date the following may be procured:—

Bread, Cakes, etc., Messrs. CAPS, WHISKY, Provisions, etc., Messrs. LAYNE CRAFT, LTD., Dairy Products, etc., THE DAIRY FARM, ICE & COLD STORAGE CO., LTD.

Butcher Meats, Fresh Fish, Fruit and Vegetables, Ice, etc., etc.

It is hoped that all residents of the Peak Districts will avail themselves of this Store. Hongkong, 26th March, 1923. [621]

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction, on THURSDAY, the 29th MARCH, 1923, commencing at 3.45 P.M., at No. 50B, NATHAN ROAD (TOP FLOOR).

A QUANTITY OF VALUABLE HOUSEHOLD FURNITURE.

Comprising:—Teak Hat Stand, Chesterfield Couch, Chesterfield Arm Chairs with Covers, Teak Extension Dining Table, Chairs, Book Case, Flower Stand, Glass Ware, Crockery, etc., etc. Teak Twin with Bevelled Mirror, Teak Wardrobe with Bevelled Mirror Door, Marble Top Washing Stand, Carpets, etc., etc.

One Columbia Gramophone, One Lot of Records, One Electric Coffee Machine, One Electric Kettle.

On View from Wednesday, the 28th March, 1923. Catalogues will be issued. Terms:—Cash on delivery. LAMBERT BROS., Auctioneers. [698]

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by Public Auction, on WEDNESDAY, the 11th APRIL, 1923, commencing at 3 P.M., at their Sales Room, Duddell Street.

ONE SET OF MINT MACHINERY.

This lot comprises a complete set of Mint Machinery capable of producing 100,000 (One hundred thousand) pieces 20-cent (Twenty cent) coins or 200,000 (Two hundred thousand) pieces 10-cent (Ten cent) coins per working day of 10 hours. (Further particulars and inspection orders may be obtained from Messrs. GILMAN & CO., LTD., or the Undersigned.) Terms:—20% of Purchase Money to be paid on Fall of Hammer. Balance to be paid within two weeks of day of sale. LAMBERT BROTHERS, Auctioneers. [622]

PARTICULARS

VALUABLE LEASEHOLD PROPERTY Situate No. 12, WING HING STREET, VICTORIA, HONGKONG.

To be Sold by Order of the Mortgagee By PUBLIC AUCTION, IN ONE LOT, On MONDAY, The 14th Day of May, 1923, at 3 o'clock P.M. By Messrs. LAMBERT BROTHERS, At Their Office, Duddell Street.

THE Property consists of First ALL THAT piece or parcel of ground situate at Victoria in the Colony of Hongkong and registered in the Land Office as SECTION A of INLAND LOT No. 2198 together with the messuage erections or buildings thereon now known as No. 12, Wing Hing Street and Secondly ALL THAT strip of land at the rear of the said Section A of Inland Lot No. 2198 being a scavenging lane. All of which premises are held for the residue of the term of 75 years from the 18th day of May, 1916, created by the Crown Lease thereof together with the valuable machinery now situate in or upon the said premises and at No. 1 Gordon Street. Particulars and Conditions of sale may be obtained from Messrs. HASTINGS & HASTINGS, Solicitors, 8, Des Voeux Road Central, and Messrs. LAMBERT BROTHERS, Auctioneers. [1507]

FOR SALE.

FOR SALE by Private Treaty. One TEAKWOOD STEAM LAUNCH. Reg. Nos. 1330.

Length, 64' 9". Breadth, 10' 4". Depth, 6' 4". Engines, 2 and 18" x 10" Stroke. Non-condensing. Boiler, 4' 9" dia. x 6' 8" long. Speed, 9 knots. This Launch was extensively overhauled in 1920 (New bunkers entire new decks and dock beams being fitted).

Apply SUPERINTENDENT ENGINEER'S OFFICE, Messrs. BUTTERFIELD & SWIRE. [610]

INTIMATION

JOHN DEWAR & SONS, LTD. PERTH, SCOTLAND.

By Royal Appointment to His Majesty The King.

"WHITE LABEL" FINEST SCOTCH WHISKY OF GREAT AGE.

AWARDED 50 GOLD AND PRIZE MEDALS.

THE VICTORIA VAT The very finest old SCOTCH WHISKY.

As supplied to the Houses of Lords and Commons.

SOLE AGENTS:—

A. S. WATSON & CO., LTD.

Wine & Spirit Merchants.

PHONE 618

DEATH.

PHILIPPO.—At Shanghai, on March 17th, SIDNEY ALLAN PHILIPPO (China Navigation Co.), aged 49 years.

HONGKONG OFFICE: 104, DES VOEUX RD., C. LONDON OFFICE: 121, FLEET STREET, E.C.

The Daily Press.

HONGKONG, MARCH 28th, 1923.

EMPIRE SETTLEMENT.

Among the many topics discussed in the House of Commons in the course of the debate on the address in reply to the Speech from the Throne, last month, was that of Empire Settlement. The discussion was initiated by the Hon. EDWARD CADOGAN, in a maiden speech. He advocated greater encouragement of emigration to the Dominions on the ground that the population is outgrowing the capacity of Great Britain. It appeared from the discussion, however, that the Labour members did not regard emigration as a solution of the unemployment problem. One Labour member declared that the Dominions had their own unemployment problems, and he argued that the cure for unemployment in Great Britain was "to go back to the land."

He expressed the opinion that "we will be inevitably compelled to transfer large numbers of our working population from industries like coal-mining, shipbuilding and engineering into agriculture." In any event, that must be a very slow process. In the meantime practical statesmen must take note of the fact that the Dominions—Australia, States particularly—are asking the mother country for men. It is true that since the war Australian Governments have been concentrating upon the settlement on land of their own ex-soldiers, for, in the words of the Premier of South Australia, "in Australia, as in other countries, the open-air life which the men lived during the recent struggle filled thousands of city-bred youths with a distaste for indoor careers." But this soldier settlement, so far as South Australia is concerned, was described last autumn

as nearing completion, and Sir HENRY BARWELL, the Premier, who was on a visit to England, said that "before long South Australia intended to follow the example of Victoria and Western Australia and evolve an extended emigration scheme under the Empire Settlement Act." In the meantime, said Sir HENRY, it was proposed to invite some thousands of British boys to come and join in the development of South Australia. In the first place these lads would be sent as apprentices to farmers upon such terms that they could reasonably look forward, after a few years' steady work and thrift, to becoming farmers on their own account. Since that speech was made something like a thousand boys have gone to Australia and parties ranging from 50 to 100 are going every month. This scheme was doubtless in the minds of the Labour members who, we read, bitterly opposed the proposal for emigrating boys between 14 and 17 as "tearing children from their homes." It was stigmatised by one member as "a diabolical and damnable scheme." But the parents of the boys who go evidently do not think so. Presumably the boys do not go without the consent of their parents, and as for boys who are waifs and strays—if there are such among the groups being sent out—a remark was made by the Hon. EDWARD CADOGAN very much to the point. "It is inconceivable," he said, "that the Government should spend £3,000,000 this year on an Arab State in Mesopotamia when that money would produce far better results if spent upon emigration. My sympathies are less with the Arabs of Iraq than with the so-called Arabs of the streets, at home, who constitute some of the most magnificent material of our race." Cheers greeted this declaration, and when a Labour member asked whether supporters of the Government would let their children go to the Dominions, several members, including Lady ASTON, shouted an affirmative. Certainly the prospect for the growing youth of the mother country does not look hopeful. "We have," said Dr. MACNAMARA, "300,000 young men under 30 unemployed who are capable of making first-class citizens. It is not our fault that they are unemployed. All the Socialist remedies for the world would not have prevented it. Here is a remedy. Let us take it. Men willing to emigrate might be given a period of intensive training in agricultural camps in order to prepare them for life abroad." The unemployment statistics in Great Britain, indeed, form the best argument for Empire settlement when there is a demand for men in the Colonies. At the present time the unemployed people registered at home number over a million and a quarter. Even before the war there were 300,000 wholly unemployed "even in boom times," and Dr. MACNAMARA is of opinion that the figure will be 600,000 in the future, owing to the regular increase of population, the cessation of emigration during the war, and the fact that there are now many more women in industry. To these causes we may add that there has also to be taken into account the smaller demand for merchandise owing to the impoverishment of so many millions of people on the continent of Europe. While such conditions prevail it is the bounden duty of the British Government to stimulate emigration to the Dominions which can offer to industrious youth opportunities of earning a livelihood, and in a great many cases rewards, such as they would find it very hard to obtain in the overcrowded industries of Great Britain.

Two strong ponies for military use are advertised for.

Mr. C. Carter, the professional of the Shanghai Golf Club, has resigned and is returning home on March 31st.

Among residents who left for Home yesterday, by the City of Simla were Mrs. T. E. Pearce, Mrs. H. A. Niebet, Mrs. E. A. Ram, Mrs. H. A. Cartwright, Mrs. G. D. Black, Mr. and Mrs. A. M. L. Soares, and the Rev. E. W. L. Martin (St. Stephen's College).

His Honour Mr. Arthur Powlett Blunt, C.M.G., Officer Administering the Government of Weihaiwei, having left the Territory, Mr. E. Jowett has been appointed Officer Administering the Government. Mr. Ernest Carpmal has been appointed to act as Senior District Officer and Registrar of Births, Marriages and Deaths for the Territory of Weihaiwei.

Judge Lobinger at Shanghai last week granted probate on a photographed copy of a will. The original of the will of the late Mr. A. W. Pontius, American Consul-General in Mukden, was lost, but Mrs. Pontius, to whom her late husband had left everything he possessed and the care of the children unconditionally, produced a duplicate which had been photographed by the deceased.

The Chinese Cotton Mill Owners' Association, states the vernacular press, have unanimously resolved that under the present conditions of the market half time shifts should be adopted. In relation to this depression in the industry a Shanghai vernacular paper publishes another interesting statement—that most of the cotton mills in Tientsin have suspended business, those remaining open suffering losses to the extent of tens of thousands of dollars monthly.

Th master of the Tak On drug shop of No. 138, Commag Road West reports that at 7.30 p.m. on Monday he was on the first floor of the building, working on the accounts, whilst the other folks were down stairs, when two men entered, one of whom bought \$1 worth of medicine. Four other men entered immediately afterwards, all armed with revolvers. They bound and gagged the inmates and stole \$84 in cash.

A married woman was attacked on Monday in her home at No. 18, Chung Hing Street, by three armed men. The motive of the attack is believed to be robbery, but in this they were deterred by the woman's persistent shouts for help. This frightened them and they ran away without stealing anything. The woman who had four stab wounds in the back was taken to the Government Civil Hospital, where, however, it was found that the wounds were not of a serious nature.

During the week ended the 24th inst. there were eleven new cases of small-pox in the Colony, and ten deaths, all Chinese. There was also one case of plague (Chinese), one British and one Chinese case of diphtheria, one British and two Chinese cases of enteric fever, and five Chinese cases of cerebro-spinal fever. There was also one Chinese and one Portuguese death from influenza. On Monday there were four further cases of small-pox, all Chinese, and another Chinese case of cerebro-spinal fever.

After 35 years' service in the Chinese Maritime Customs, Captain H. G. Myhre, Harbourmaster at Shanghai, has resigned. Captain Myhre, who is a Norwegian, entered the service in 1888 as third officer on one of the revenue cruisers, becoming commander in 1891. Since then his promotion has been continuous, until in 1917 he succeeded Captain Carlson as Harbourmaster here. His work in the service has been of a very high order, and he has been decorated by the Chinese Government and the King of Norway.

The circumstantial accident which have already appeared in the press regarding the powerful wireless plant being erected by Messrs. Mitsui & Co. under contract with the Navy Board seven miles east of Peking appear to be substantially correct, says a Peking contemporary. Designed to be the most powerful station in the world with 500 kilowatt power, the installation is so far from complete. The cost already incurred is stated to be in the neighbourhood of 5 million yen, but further great expenditure must be incurred, in the opinion of experts, before there is any chance of overcoming the mistakes already made.

CABLES.

LATEST CABLES.
(THROUGH ROUTE'S AGENCY.)GERMAN REPARATIONS.
MOTION IN COMMONS FOR
SUSPENSION OF ACT.

LONDON, March 26th.

Captain W. Wedgwood Benn moved the suspension of the German Reparations Recovery Act of 1921, on the ground that the amount collected was small, and inconvenience was caused to British traders, and also on account of the situation in the Ruhr area.

Mr. Baldwin replied that there had been remarkably few complaints regarding the working of the Act, which had yielded £7,000,000 since April, and altogether £11,000,000. Up to the present there was no sign of any falling off of trade, as a whole, with Germany.

The motion was rejected by 143 votes to 77.

COUNTING THE COST.

IRELAND'S ESTIMATED EXPENDITURE FOR 1922.

DUBLIN, March 26th.

The expenditure for the coming year is estimated at over £42,000,000, including the army £10,500,000, being an increase of £2,000,000, and £10,000,000 compensation for damage to property.

MODERNISED BATTLESHIPS.
SUGGESTED SERIES OF DIPLOMATIC
EXCHANGES.

WASHINGTON, March 26th.

It is suggested in official quarters that President Harding may institute a series of diplomatic exchanges with Great Britain and Japan, in order to determine the extent that battle fleets, allowed under the Washington Treaty, shall be modernised.

EARLIER CABLES.

INDIAN FINANCE BILL.
REJECTED BY LEGISLATIVE
ASSEMBLY.

DELHI, March 26th.

The Legislative Assembly by 53 to 47 has finally rejected the Finance Bill as it passed the Council of State, thus refusing to double the salt tax.

THE DEBATE IN THE
ASSEMBLY.

In the Assembly debate preceding the rejection of the Finance Bill, Jammadas Durrani said that the Salt Tax would go into every home as a messenger of revolution, and would force co-operators to admit the shallowness of the reforms, which, they believed, gave them real powers.

Sir Montagu Webb contended that the Salt Tax proposal was financially unnecessary, and politically provocative.

Sir Malcolm Hailey replied that the proposal was made in the interest of the India alone, and the steps taken by the Government, under its extraordinary powers, were perfectly constitutional. He refused to believe that such steps would mean the wrecking of reforms.

The President declined to allow discussion of the motion, stating that the Viceroy was wrongly advised in the use of extraordinary powers, and imploring him to obtain from certifying the Bill.

It is understood that a non-official delegation will wait on the Viceroy tomorrow.

RANGE OF NAVAL GUNS.
AMBIGUOUS CLAUSE IN NAVAL
PACT.

LONDON, March 26th.

In view of the misapprehension in certain quarters with regard to Great Britain's attitude towards the range of her heavy naval guns, as affected by the Washington treaties, it is pointed out that the United States Senate recently voted a sum for increasing the range of the American naval guns in view of the alleged increase in the range of the British main batteries contrary to the terms of the Washington treaties. It is now definitely stated that the range of the British guns has not been increased since the treaties were concluded, and the United States has been informed accordingly. When the Senate voted the money competent circles in London pointed out that the clause in the Washington treaties with regard to the elevation of gun mountings was somewhat ambiguous, and alleged that the signatories might, under this clause, possibly justify an increase in the range of their heavy naval guns, but such a step has certainly not been contemplated by Great Britain, at any rate.

SOVIET JUSTICE.
CLERGY SENTENCED TO
DEATH.

BAUENNA, March 26th.

A message from Moscow states that Archbishop Chuplak, charged with conspiring against the Soviet, also Bishop Backiewicz, have been sentenced to death, and other accused priests to imprisonment ranging from ten years to three years. The priests contended that they only owed allegiance to spiritual authority.

FRANCO-SWISS DISPUTE.
QUESTION OF FREE CUSTOMS
ZONES.

BERNE, March 26th.

Painful surprise has been excited in Switzerland by a note from the French Government requesting the Swiss Government to enforce as early as possible the free zones convention of August 7th, 1921, although the referendum in Switzerland on February 18th, 1923, overwhelmingly refused its sanction. The newspapers, even those pro-French, unanimously condemn the attitude of France as flouting Swiss democracy. Free zones were established by the Treaty of Vienna in 1815, to meet the peculiar geographical situation of the canton of Geneva, which was surrounded by French territory. The Franco-Swiss agreement of 1860, when Savoy became French, withdrew the French customs frontier some miles in order to permit free trade with Savoy, but the Franco-Swiss convention of August, 1921, abolished the zones. The French contend that a convention accepted by the Swiss Parliament should not have been subjected to a referendum.

EINSTEIN AND L.O.N.
SUDDEN RESIGNATION CAUSES
A STIR.

GENEVA, March 26th.

Einstein's sudden resignation from the committee of the League of Nations on intellectual co-operation is described here as "a brickbat thrown into the blue waters of the League." Einstein was appointed on the committee in May, 1922, but was absent from the first meeting in August, 1922. His absence was believed to be due to the unfavourable attitude of the German universities towards the League, but Einstein wrote to the chairman saying his absence was due to his forthcoming departure for Japan, assuring him of his desire actively to co-operate with the committee on his return. One Swiss paper comments on his resignation as showing that Einstein is more German than Swiss, despite his Swiss naturalization.

AUSTRALIAN SETTLEMENT.
SCHEME TO POPULATE THE
TROPICAL NORTH.

MELBOURNE, March 26th.

Mr. Bruce, the Premier, commenting on the arrival of New Zealand's flagship *Chatham* for exercises with the Australian fleet, said he hoped such mutual co-operation would be extended to the whole of the Dominions and Motherland, thus realising Empire naval co-operation without sacrifice of the Dominion ships. The Pacific would be the venue of future events, therefore it was necessary that the Pacific Powers should have the closest possible unity.

Hoping to establish "the nucleus of a white, contented population," the Federal Government proposed to divide the Northern Territory into four land districts, for settlement. Pastoral leases would be issued for 42 years, and agricultural and town lots sold.

FLOODS AT BAGHDAD.
DESERT TRANSFORMED INTO A
LAKE.

BAGHDAD, March 26th.

Under the increasing pressure of floods, the Tigris has burst its left bank twelve miles north of Baghdad. A hundred square miles of desert around the city have been transformed into a lake, and tribesmen and herds are taking refuge in the city. King Feisal turned out with his bodyguard and personally assisted to repair the breach, which is threatening the northern division of Baghdad. The Maude Bridge, which was carried off, is stuck in the mud six miles downstream. The river shows no signs of falling.

ALLEGED OIL MONOPOLY.
POSITION OF U.S. COMPANIES
IN BURMA.

WASHINGTON, March 26th.

Mr. Hughes has sent an identical communication to the Secretaries of the Interior and of Commerce, with regard to statements that Queen Victoria signed a proclamation in 1884 and that in 1885 an agreement was made with Britain in 1885 excluding American oil companies from Burma, and protecting the Burma Oil Company from all foreign competition. It says the British Government has accepted this statement.

OBITUARY.

MME SARAH BERNHARDT

PARIS, March 26th.

Sarah Bernhardt had a bad night, and her condition is critical. She woke up from a coma in the afternoon, and a priest was summoned. During the period of consciousness she gave detailed instructions as to her funeral, requesting plenty of flowers. She referred to her rosewood coffin, which she had had made thirty years ago. The doctors were amazed at the vitality of the patient.

PARIS, March 26th.

Sarah Bernhardt died at eight this evening. She expired peacefully, without any suffering, in the arms of her son. She received extreme unction late in the afternoon, after which morphia was injected. Members of the family and household then gathered in the death chamber, where they remained to the end. The room was soon after filled with flowers.

A DEBT SETTLEMENT.
AMERICA'S REPLY TO ALLIED
PROPOSALS.

WASHINGTON, March 26th.

Mr. Hughes' reply to the second proposal by the Allied representatives for payment of the costs of maintaining the American army in Germany, has been cabled to Mr. Wadsworth, the American representative in Paris, who will deliver it at the meeting to-morrow of the committee of the Reparations Commission, which is considering the question unofficially. It is believed the reply indicates willingness by the United States to deduct from the total claim the value of German property which came into the possession of the American army as a result of the Armistice, probably about \$3 million gold marks.

U.S. MERCANTILE MARINE.
SUGGESTIONS BY STEAMSHIP
OWNERS.

WASHINGTON, March 26th.

Replying to a request by the Shipping Board for suggestions, the American Steamship Owners' Association in a letter recommended that the Board should retire from business and scrap all the inferior vessels and sell the remaining tonnage to American citizens without restrictions, all the vessels not sold after a reasonable time to be scrapped. They are of opinion that "the American mercantile marine in foreign trade cannot be built up through Government operation."

THREATENED STRIKE.
WAGE CONFERENCE RESULTS IN
POSTPONEMENT.

FALL RIVERS, Massachusetts, Mar. 26th.

The textile workers have postponed the strike threatened in connection with the demand for a fifteen per cent. increase of wages, pending the outcome of a further wage conference on April 26th, which the manufacturers have asked for.

AUSTRALIAN SUGAR.
FEDERAL PRICE GUARANTEE
WITHDRAWN.

MELBOURNE, March 26th.

The Federal Government has decided not to renew the agreement with the Queensland sugar growers after June 30th, after which the Government will buy supplies from the cheapest possible source.

UNITED FRONT TO TURKEY.

LONDON, March 26th.

The Allied delegates state that the conversations in London have resulted in a complete Allied front *vis-a-vis* the Turkish counter-proposals.

EMPIRE CRUISER-WEIGHT
CHAMPIONSHIP.

LONDON, March 26th.

At the National Sporting Club in the Empire cruiser-weight championship, Jack Bloomfield (British champion) beat Soldier Jones (Canadian champion) who retired in the fifth round.

TREASURY BOND ISSUE.

LONDON, March 26th.

The list of the Treasury Bond issue of March 23rd, closed this morning.

EXCHANGE QUOTATIONS.

LONDON, March 26th.

In the exchange market French francs depreciated to 73.55, then rallied sharply at the last hour to 71.30 on Continental support.

Belgian francs touched 85.55, then improved to 85.25 Sterling in New York closed better at 4.69.

A CORRECTION.

WASHINGTON, March 26th.

The message regarding the naval ratio of the Powers should have read: "Excluded from the relative naval strength of Britain, the United States, and Japan is actually 6, 5, 4, instead of 5, 5, 3 as originally agreed."

PILFERAGE AT SHANGHAI.
INCREASING IN EXTENT AND
IMPORTANCE.

Mr. G. H. Siff, Chairman of the British Chamber of Commerce at Shanghai, in the course of his address at the annual meeting of the Chamber last week, said:—

Pilferage from ships in the port has become so serious that, in spite of every precaution being taken for the protection of cargo, thefts are increasing in numbers and importance. The organization of the outposts and lack of police protection on the wharves with the needs of the port leave shipowners almost powerless to deal with this most serious matter, and it is to be hoped that the Customs authorities will be taken by the situation. Authorities to alleviate the situation. The Customs are being pressed by this Chamber through the Consular Body and I understand that the matter is at present being considered by the Inspector General of Customs.

FAR EASTERN CABLE
NEWS.

(THROUGH ROUTE'S AGENCY.)

ORIENTAL DEVELOPMENT
COMPANY'S BONDS.

NEW YORK, March 26th.

A banking syndicate, headed by the National City Company will offer, to-morrow, \$10,000,000 six per cent. bonds of the Oriental Development Company, guaranteed by the Japanese Government. The price is 92.

BANQUE INDUSTRIELLE.

FRENCH PRESS DEMANDING TRIAL
OF ANDRE BERTHELOT.

PARIS, March 26th.

The failure of the Banque Industrielle de Chine has again come to the fore. An influential section of the French Press is demanding the trial of M. Andre Berthelot, ex-director of the Banque, in connection with the large sum of money Andre Berthelot handed to his brother Philippe Berthelot in 1918.

The latter has issued a statement denying that the transaction was in any wise bribery, declaring that the payment was a family matter, not connected with the Banque's affairs, and in accordance with a proviso that it should be returned if ever Andre Berthelot required it. Philippe Berthelot returned it in 1921, when the Banque was embarrassed, and it was then placed unreservedly at the disposal of the company. Philippe Berthelot adds that he intervened more often on behalf of the Banque de l'Indo-Chine than the Banque Industrielle.

QUESTIONS IN FRENCH CHAMBER.

Premier Poincare declined to reply to questions on the subject in the Chamber of Deputies, suggesting that the matter be left until the forthcoming debate. An interpellation was made by a deputy regarding the tardiness of judicial proceedings in the Banque's affairs.

SINGAPORE NAVAL BASE.

QUESTIONS IN HOUSE OF COMMONS.

LONDON, March 26th.

In the House of Commons, replying to Mr. Lambert, Mr. Bonar Law said that the General Staff, and the Air and Naval Staffs participated in the proceedings of the Committee of Imperial Defence, concerning the building of a naval base at Singapore, and approved its recommendations. The date of the final recommendation, that the decision of the late Government in favour of a naval base be reaffirmed, was December 14th.

Mr. Lambert asked whether Chinese or white men would be employed. Mr. Bonar Law said that that question did not arise.

M. CLEMENCEAU'S STORY.
TO BE FILMED WITH CHINESE
ACTORS.

PARIS, March 26th.

The filming has begun of M. Clemenceau's work "Le Voile du Bonheur," for the film production of which M. Clemenceau recently signed a contract. The plot is laid in China, the principal character being a blind poet who magically recovers his sight only to find a friend has stolen his work and that his wife is unfaithful, and finally tears out his eyes in order that the veil of happiness shall never again be rent. All the actors, except one woman, are Chinese amateurs, and the furnishings have been brought from China. The scenes have been constructed with the greatest attention to detail. M. Clemenceau is personally superintending the filming.

CHINA'S FINANCES.
CONTEMPLATED GENERAL
RECONSTRUCTION.

LONDON, March 26th.

In the House of Commons, replying to questions, Mr. Bonar Law said that the Government was paying attention to the problems arising from the present chaotic state of Chinese finances. The chief purpose of the Tariff Commission would be to prepare for the abolition of the tariff, and to determine the conditions on which the customs surtax of two and a half per cent. may be granted. It was not contemplated that the Commission should undertake the general financial reconstruction of China.

CHINESE HEG TRADE.
IMPORTATIONS INTO UNITED
KINGDOM.

LONDON, March 26th.

In the House of Commons, replying to questions, Sir E. A. Sander stated that 1,007,470 eggs were imported into the United Kingdom from China in 1922, compared with 468,000 in 1921.

IS THE MONARCHY DEAD
IN CHINA?

VIEWS OF SIR EDMUND BACKHOUSE, BART.

The recent marriage of the ex-Emperor Hsuan Tung, and all the possibilities involved therein, have raised in many minds the question to which this article contributed to the new Peking paper the *Far Eastern Times* seeks an answer. Sir Edmund Backhouse's intimate knowledge of Chinese affairs, and of the philosophy that underlies Chinese political conceptions and practice, qualifies him to suggest an answer that cannot be lightly regarded. He writes:—

The role of a prophet is always a risky one, and yet we have no hesitation in affirming that a permanent Restoration of the Monarchy is impossible. In the first year of the Republic the present writer, having ventured to assert in *The Spectator* that the Republic had "come to stay" was severely taken to task (in a characteristically *centred* pronouncement) by Mr. J. O. P. Bland in his "Presidential Policies in China." After ten years we still adhere to our opinion, and maintain that we were justified then, and are still justified, in saying that the people are well satisfied with the Republic. Critics who point out the weakness of the central Government fail to remember that the science of Chinese statecraft has always been to let the country govern itself without interference by the ruler. It has been well said that the decline of a dynasty first manifests itself by excessive attempts at centralization.

Leaving aside the halcyon days of the birth of China's history and starting from the Han Dynasty, we find that her two greatest rulers, Wm. Ti of the Han and Chao K'uang-yin, the founder of the Sung Dynasty, respectively owed their success to the negation of this autocratic principle. The iron hand of Kublai Khan compelled the submission for some twenty years; but that monarch was unable to bequeath an heir, and the Ming Dynasty endured so long because the provinces enjoyed complete autonomy; while the Manchus profited by the resentment that the appalling atrocities (unparalleled even in Chinese history) of the early years of their dynasty had engendered, and made good their rule on the basis of respect for the teaching of the ages that the voice of the people is the voice of God. It was only when they endeavoured to enforce upon the provinces unpopular taxation that their decline began. But for assistance given by Great Britain in allowing Gordon to plan the campaign of the Imperial forces against the Taipings—a policy of which the late Prince Li remarked: "Man ought not to prosper under that which God is causing to topple"—the Manchus would have been dispossessed fifty years earlier, and China spared the misrule of the Empress Dowager and her eunuch-ridden court. And it was the wanton disregard of repeated warnings that caused the Manchu dynasty's disappearance from the scene after a futile and infatuated attempt to defy the will of the provinces in regard to railway policy.

At its birth the Republic was peculiarly unfortunate in the fact that President Yuan Shih-k'ai was rightly trusted by none (so far as Chinese were concerned), and that his policy of playing off one faction against another rendered unity impossible as long as his sinister and brutal personality remained to menace the future. From the beginning he betrayed the Republic by granting to the Manchus the right to remain in the Forbidden City pending some date in the dim and uncertain future when the Court should retire to the Summer Palace. Another point of vital importance, which is (evidently of set purpose) not elucidated in the terms of abdication, is the question of the continuance of the Imperial title after the death of the ex-Emperor. The Manchus House is under the fond impression that it is to be continued for all time; and it would be well if Parliament were to act that the Imperial title shall not be hereditary nor capable of being passed on to the Manchus by transmission, and that the Manchus Emperor shall fulfil the terms of his abdication by withdrawing to the Summer Palace.

Although in our opinion there is not the slightest danger of a permanent Restoration of the Monarchy, the restoration of the Monarchy in the Forbidden City is highly provocative and is calculated to raise false hopes among the Royalist party. It was his presence there that enabled Chang Hsun in 1917 to perform his comic opera coup and there is always a danger that another military leader, for his own ends, may repeat the experiment. Such a Restoration might possibly endure for a month or two, but we cannot believe that, apart from Peking and its environs, even a negligible portion of the population would evince the least enthusiasm toward the cause the farmers attribute the loss year since the inception of the Republic to the absence of Divine Sanction for the existing regime, owing to the abandonment of the time-honoured Imperial ritual at the Temple of Heaven. But does not the Sage expressly declare that the worship of the Almighty is in no sense peculiarly an Imperial attribute, and that as each man is himself a Son of God (Hsun-tzu: "All are entitled to present prayer to the Deity in fear and trembling") it has been a useful and politic fiction for the Emperor to claim the function of a deity? The Emperor's sacred prerogative, but it is quite contrary to the view of Confucius.

(Continued at foot of next column.)

"THE CURSE OF CHINA."
REVELANCE OF BIBERY AMONGST
PUBLIC OFFICIALS.

MAGISTRATE'S STRONG COMMENTS.

Two well-dressed Chinese were charged before Mr. R. E. Litchell at the Magistracy, yesterday morning, with offering a bribe of \$10 to a Chinese detective.

Mr. Leo d'Almada appeared on behalf of both defendants and said that the facts were that the second defendant was a member of the Tung Sin Hospital Committee at Canton, and had been to Kungmoon with the object of collecting money for the hospital.

On his return journey he put up at a boarding-house in Hongkong and on the day of the offence he was returning from the house of Dr. Wong, where he had interviewed that gentleman as to a subscription for the hospital. On his way from the house he met the first defendant. While the second defendant was in the Sun Company's store to buy some cigarettes a Chinese detective accosted the first defendant, the police suspecting that he was collecting money for military purposes in Canton. The first defendant told the detective who he was and what was his object, but the detective took him into custody and he was taken across the road where some Indian constables were standing. In the meantime the second defendant had come on the scene and money was passed between the two to be handed to the policeman for the purpose of "saving face." Enquiries made later by the police showed that the men were collecting money for the hospital.

Mr. d'Almada added: "I think your Worship will agree with me that it is the usual custom in Canton, in order to avoid arrest for trivial offences, to pay over some money. Thinking that the same procedure held in Hongkong the defendants gave the money to the detective. His clients had committed no offence in the Colony and the police, he contended, had no right to arrest them without a warrant. A legal point in his favour which, however, he did not press, was that there was no offence in this case because the detective had no warrant and he had no right to arrest them; therefore there could have been no bribery. Even if his clients had been collecting for military purposes the detectives had no right to arrest them. The defendants had, of course, to go through certain formalities with the Secretary for Chinese Affairs.

Detective-Sergeant Ellis said that the Chinese detective arrested the defendants because he was not satisfied with their statements. He had information that the second man was soliciting subscriptions for the Canton Army.

The Magistrate: That was no reason for arresting them.

Sergeant Ellis: He is supposed to have obtained permission from the Secretary for Chinese Affairs.

The Magistrate: He may be supposed to, but the law does not say so.

His Worship went on to say that the detective had no right to arrest except under a warrant of some kind. To the defendants he said: "Even though the detective had no right to arrest you, you had no right to give him the money. Your duty was to have come to the Station with him and explained. If you had done so there would have been no trouble. This is the curse of China—this offering of bribes to Chinese public servants which prevents them from doing what they consider to be their duty. You ought to have known better."

The defendants were fined \$50 each, which, as always in the case of the Master, is founded on common sense and on the essential equality of man.

If the picturesque relic in the Forbidden City, with its ancestral worship in the Hall which should be the Pantheon of the Republic; with its lavish bestowal of posthumous rank and canonization upon faithful courtiers, with its medieval pomp and blazon of vanished power; its five-clawed dragons and its Pao Tzu, its eunuchs and its peacocks' feathers, presents to the new era a sullen (albeit ineffectual) challenge and defiance; is there not a more vital danger to the Republic from some military aspirant to imperial honours who may follow in the steps of the founders of the Hsu, Tang, Sung and Ming dynasties? In our judgment the answer is in the negative. Yuan Shih-k'ai's usurpation will find no imitators. In these days of rapid communications and the vast power of the press, such an Imperial plot would inevitably be divulged in time to rally public opinion and to forestall its consummation. It was in no small degree the press that defeated Yuan Shih-k'ai's nefarious design, which leaked out several months sooner than the hated despot had intended. A military with imperial ambitions would have to reckon with the jealousy of his brother generals and the keen interprovincial rivalry which would fiercely resent the dooming of the purple by a native of one favoured province. It is written in the "Canon of Changes": "The dragons are in multitudes, but none shall be paramount." When in the past successful generals have founded dynasties, they were aided by the difficulty of communication and were able from a small nucleus of territory in Honan or Shensi, gradually and in the slow course of many years, to extend their sway over several provinces; but the consolidation of such new dynasty occupied at least a generation of internecine turmoil and relentless strife, besides which the vicissitudes of the Republic assume their proportionate insignificance and yield a full hope for the future.

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"PHILIPS"

A PHILIPS LAMP

IS A PERMANENT
ECONOMY

SOLE AGENTS

Holland-China Trading Co.
Hong Kong

PARIS FASHION NOTES.

[FROM OUR SPECIAL CORRESPONDENT,
MARCEL RAMATY.]

PARIS, February 20th.
The Paris lying between the Seine and the Champs Elysees and the whole quarter of the city is in a seething state of excitement these days, as the principle dressmakers and milliners are showing their Spring collections to the overseas buyers, and the sartorial fate of women the world over is being decided in consequence.

One of the very first to show was Yvoh, and, although there was nothing startlingly new about her collection beyond the shortness of her skirts, even when allied to long coats, and the tightness of her clothes in general, there was a series of the most charming garden-party frocks for girls, an original line this designer has evidently decided to specialise in this season.

The majority of these frocks are white and made of a new cotton crepe material which, although opaque, is light enough in texture to allow of the flesh tint of the skin being seen through it. The bodices are full and the skirts are caught in loosely at the waist, so as to define this part of the body without actually accentuating it. The charm of these frocks is in the dainty embroidery notions which constitute their trimming. One, in particular, I saw was most unusual and becoming. Made in white cotton crepe, it had trails of black dots and line embroidery winding up the sleeves, and, near the top, just over the ugly vaccination marks which disfigure most arms, there was a square of embroidery carried out in black, blue and red shades; embroidery in the same shade was added round the skirt, neck, with blobs of black to imitate buttons, worked down the front of the bodice. With frocks of this description, large hats were worn with drooping brims and trimming which included flowing ribbons. As the days advance and the number of collections designed for the Spring, which are paraded before the critical eyes of the buyers, increases, it becomes more and more evident that dresses which have an early Victorian note about them are going to be the frocks of the future for girls and young women, especially for evening wear. The influence of the Grand Prix ball last June—when the long, full skirt, pointed bodice and longish veil and mantle appeared for the first time at any Society function—evidently made an impression on the designers, which they have been acting upon ever since.

A charming model of this type, designed for a young girl setting forth for her first Riviera season, was in a delicate sweet-pea shade of mauve; the décolleté was a low-cut, and oval, and the band which formed the sleeves was bordered with a trail of pantries. The bodice finished at a normal waist-line, was slightly pointed on each hip and decidedly pointed in front. The skirt was all but ankle length, full to the extent of suggesting the crinoline without being wired in any way, and with three bands of closely-gathered mauve-coloured tulle adding an original decorative finish.

Another model was in shot tulle, in a rich cerise shade. The neck was rounded out and dipped slightly in front; the short, plain sleeves had touches of rather delightful embroidery, carried out in mauve shaded in crystal beads, the same embroidery being repeated on the long, full skirt, with addition of tufts of frayed silk arranged in the shape of an Egyptian fan.

Another model which I saw recently at a dance at the Ritz was also in tulle, in changing shades of opal. The square-cut bodice was finished with shoulder bands instead of sleeves, and the skirt was trimmed with silver embroidery imitative of Greek designs. The full skirt was veiled by an over-skirt of silver tulle edged with similar silver embroidery to that figuring on the bodice. For a girl not blessed with much natural coloring, such a frock would be ideal.

As was only to be expected, hats are going to follow along old-fashioned lines, the Spring in order to be in keeping with fashions and mannered dresses. Instead of being flat or drooping and pulled down on to the head, they will have high crowns and there will be a tendency towards perching them on top of the head. As well as high crowns, there will be the "high" trimming. Ribbon, ornaments and flowers, instead of being laid flat on the brim or against the crown, will be perched up stiffly or will be piled high on top of the crown. All trimming will be vertical rather than horizontal. Even loops of ribbon, from any length up to ten or twelve inches, are being placed vertically at the side of the high crowns which are a feature of the new Spring millinery. Some of these are pointed; others rarely dome-shaped, others inclined to be high at the back and sloping towards the front.

Big cabbage roses will be used a great deal, but not many other kinds of big flowers. Posies, and flowers of the smaller variety, will be used in preference. Such old-fashioned blooms as pansies, forget-me-nots and field daisies will again be brought into play, so as to complete the old-world effect of tulle and organza in their new guise of 1830 frocks and dresses.

Whereas frocks and dresses of the past days, bodices continue to remain so plain that the majority of them are no more than straight-piece slip-bodices. The commonest form of bodice is a straight piece of material which encircles the body from the waist to below the arm-pits, and is held up by means of shoulder-straps of slender chains of flowers, diamonds, or chains of pearls, which look as though they would break with the first deep breath taken in by the wearer. A variation of this is the bodice of this type that is cut away in the back so that the sides slope off, forming a V-finish right at the waist-line, almost the whole expanse of the back being revealed by this means. Still more extravagant is the bodice with a back of this kind which makes up for the shortage of material used in fashioning the back by having a front piece which finishes in a sharp point brought right up to the throat, where it is caught by a neck strap of tiny black velvet ribbon.

Another variation is the bodice, which slides in a diagonal sort of way across the front and slips under the armpits at one side and over the shoulder at the other, so that one shoulder is left completely bare and the other is covered. These varied types are used more or less with straight or draped skirts. With the full skirt, whether it be panned or not, tight-fitting bodices with (Continued at foot of next column.)

THE 9TH ANNUAL

PIANOFORTE RECITAL

OF

PROF. DANENBERG'S PUPILS

will be held on

WEDNESDAY, 4TH APRIL,

at the

ST. ANDREW'S HALL, CITY HALL,

at 5.15 P.M. SHARP.

Tickets obtainable at all Music Stores

at \$1.00.

[597]

HONGKONG REALTY AND TRUST
COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the above named Company is issuing a Prospectus dated the 23RD DAY of MARCH, 1923, a copy of which has been filed with the Registrar of Companies, inviting Subscriptions at par for 10,000 shares of \$10 each payable as to \$2.50 per share on application and as to the balance on subsequent demand and as when further Capital is required.

The Subscription List is now open and will be closed on or before the 31st DAY of MARCH, 1923.

Copies of the Prospectus and Forms of Application can be obtained from the Company's Bankers, the HONGKONG AND SHANGHAI BANKING CORPORATION, and from the Temporary Offices of the Company in POWELL'S BUILDING (Second Floor), Des Voeux Road Central, Hong Kong.

This Notice is not to be regarded as an invitation to the Public to subscribe for Shares and Application will only be received on the footing of the full Prospectus and in the Form issued therewith.

Dated the 24th day of March, 1923.

T. A. HARRY,

Powell's Building,

Hong Kong,

Secretary pro tem.

BUYING AGENCY.
LONDON CHEMICAL AND GENERAL
SUPPLIES, World wide connection,
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First Class Buying Agency or act as London
Agents, Buying, Inspection, Supervision under-
taken. Correspondence invited. Write Box
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TO LET.

OFFICES in UNION BUILDING—Four
Rooms on Fifth Floor.Apply
UNION INSURANCE SOCIETY
OF CANTON, LTD. [169]

TO LET.

TWO OFFICE ROOMS, Top Floor, 6
Queen's Road Central.Apply
GANDE, PRICE & CO., LTD. [200]

TO LET.

UNFURNISHED, No. 144A, THE PEAK
near the Barker Road/Tram Station—8
Rooms for 9 Months, \$250 Per Month.For particulars apply to
DENISON RAM & GIBBS. [355]

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FROM about APRIL 1st, Two OFFICES
and One Small ROOM. Moderate
Rent.Apply Box No. 611,
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ADVERTISEMENTS

Letters are lying at this Office for
Boxes—WE.

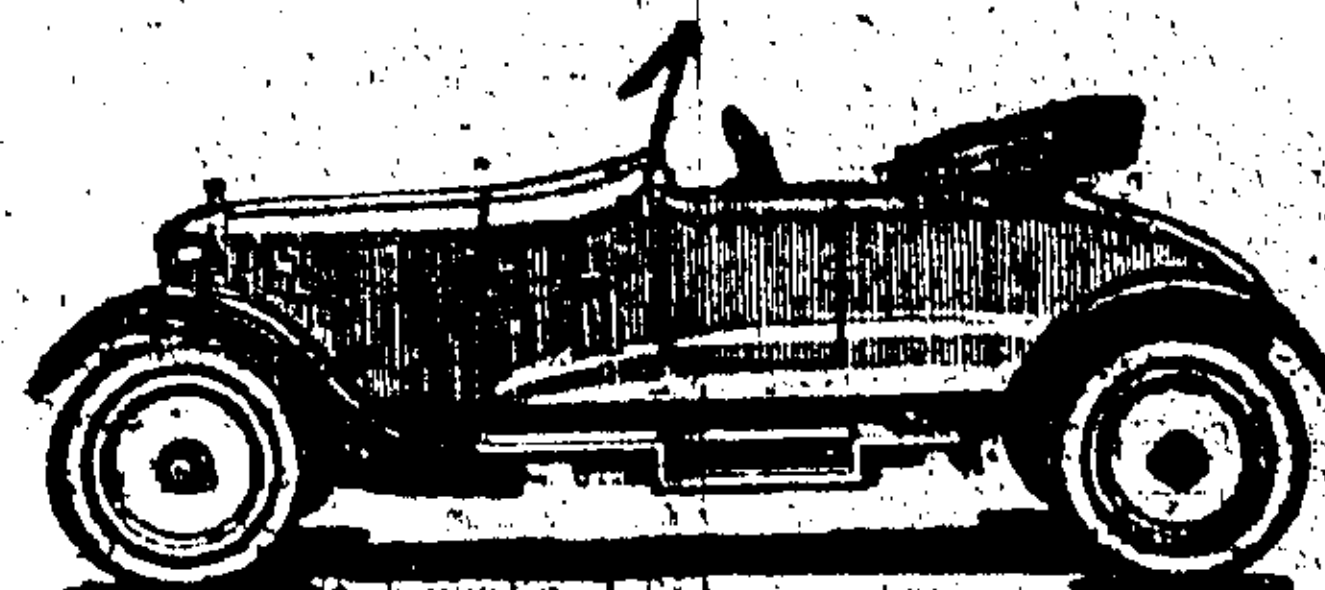
WANTED—One HOUSE or One
FLAT, or One BED-SITTING
ROOM, Furnished or Unfurnished. Terms
must be Moderate. Apply to—G.M. HONG-
KONG POSTS RESTAURANT. [50]

TO LET—Immediate Possession, [Two
SEMI-DETACHED HOUSES] with
Garden Tennis Court, Bowen Road level.
Each House containing Two Public Rooms,
Two Bedrooms, Bathrooms, etc. Can be let as
one house. Apply Box W.L., c/o Daily Press
Office. [46]

Frocks ending in a sharp peak, and shoulder-
straps which are a continuation of the bod-
ice itself, are worn. Sometimes short
sleeves are added, but, as a rule, just the
shoulder straps are preferred. When
designers want to keep entirely to the 1830
ideal of things they cut out the bodice so low
that the tips of the shoulders are revealed,
and a most bewitching effect is thus created.
Buttons are being used extensively as a
means of trimming light walking coats
which will be so much in evidence as
Spring draws near. Such a trimming is as
effective as it is economical, and for these
reasons are bound to appeal to women who
like to be smartly-dressed and yet have not
much money at their disposal for the
carrying out of their plans.

Very often rows of buttons will be placed
down one side only of the coat, and what
failing there is will be drawn in with a
large buckle. Shoes destined for wear with
these coats should be either of black
patent leather or of suede or kid to match
the coat in colour.

All good dressmakers fasten their coats
below the waist with an inside fastening,
either by means of a hook-and-eye or else
by two strings. This is a tip worth
remembering, as it makes all the difference
to the hang of the coat and explains why
one never sees a point dipping below the
other in front in a coat which has been
well-made and well-fastened.



FOR lightness, speed, staying
power and smartness, the
"Amazing A.C." is easily first in
its class. Type average in 10,000
m.p.g., fuel consumption 30 to 40
m.p.g., speed capacity may be
judged from the fact that a four-
cylinder model taken from an
agent's stock by the Royal Auto-
mobile Club and without even special
adjustment, covered over 40 m.p.h.
for a continuous period of 48 hours.
The "Amazing A.C." has to its
credit more than the total successes
of all other light cars combined, for
speed, reliability and appearance.

Write for free illustrated booklet.

AC CARS, LTD.

G. F. EDGE, Consulting Director.
Sales Dept.: HIGH STREET, TRADING DISTRICT,
LONDON.HORLICK'S
MALTED MILK

DRINK HORLICK'S MALTED
MILK. Whether a baby or "grown-
up" the health-giving properties of
HORLICK'S FOOD-DRINK
can put into operation right away.

The blood becomes purified, and the brain
and body are invigorated and "renewed."
No Nature intended by your food.

Made in an instant by the addition of
a little water, hot or cold.
Of all Chemists and Grocers.

HORLICK'S MALTED MILK CO.
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BANKING AND EXCHANGE DEPT.

COOK'S CIRCULAR NOTES combine

MAXIMUM SAFETY with CONVENIENCE.

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ELECTRICAL
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OF HONGKONG, LIMITED.

DRY DOCKS

Length 787 Feet.

Length on Blocks 750 Feet

Dept. on Centre of

SILL (H.W.O.S.T.) 34 ft. 6 in.

—THREE SLIPWAYS—

Capable of Handling Ships Up

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Electric Crane at Sea Wall, Capable of

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HONGKONG, CHINA & JAPAN.

"ELLERMAN LINE"

ELLERMAN & BUCKNALL S.S. CO., LTD.

UNITED KINGDOM & CONTINENTAL SERVICE.

OUTWARDS.

1. "CITY OF SINGAPORE" ... 28th April ... Shanghai, Kobe & Yokohama.

HOMEWARDS.

2. "CITY OF POONA" ... 28th April ... Marseilles, London & Hamburg.

PASSENGER SERVICE.

3. "CITY OF POONA" ... 28th April ... Marseilles, London & Hamburg.

Subject to change without notice.

For further particulars apply to—

(THE BANK LINE, LTD.)

REISS & CO., CANTON.

(Tel. Central 7507)

[10]

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Joint Service of the

"BLUE FUNNEL" LINE

OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.S. CO., LTD.

AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong:

1. "KURUYATE" ...	via Suez Canal ...	5th April
2. "LION" ...	via Suez Canal ...	15th April
3. "KARONGA" ...	via Suez Canal ...	25th April
4. "ATREUS" ...	via Suez Canal ...	5th May

Steamers proceed via Suez Canal or Panama Canal at Owners' option.

Subject to change without notice.

For freight and particulars apply to—

BUTTERFIELD & SWIRE on THE BANK LINE, LTD., HONGKONG.

(Sole Agents & S.S. Co., Ltd.)

REISS & CO., CANTON.

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M. MESSAGERIES MARITIMES M.

SERVICES CONTRACTUELS

Mail Steamers.	Next Sailings from Marseilles.	Pro. Arr. at Hkgs. and Sailing for Shanghai & Japan.	Probable Sailing from Hongkong for Marseilles.
PORTER	2nd April
ARMAT	17th April
PAUL	1st May
ANDRE	15th May
BARON	29th May
CORDILLER	12th June

RATES OF PASSAGE MONEY TO MARSEILLES.

(Including Table Wine and Free Doctor's Attendance).

A Class (1st Class) ...	£110. 0s. 0d.	B Class (1st Class) ...	£110. 0s. 0d.
STEAMERS (2nd ...)	£ 88. 0s. 0d.	STEAMERS (2nd ...)	£ 80. 0s. 0d.

Through Tickets to London and Leading Towns of Europe.

Accommodation reserved in the Trains at Marseilles.

LIGNE COMMERCIALES (Cargo Boats).

1. "C. M. MAILHOL" loading for PORT-SAID, VALENCIA, BORDEAUX, HAVRE, ANTWERP & DUNKIRK, about middle April.

MESSAGERIES MARITIMES CO.,

Telephone: Central 740.

2)

CONSIGNATION—TRANSIT—REPRESENTATION.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms. Saloons and Excellent cuisine.

FOR

SWATOW, AMOY & FOCHOW

AND RETURN

(Occupying 9 or 10 Days)

THAIPOONG ...	Capt. H. Walker	Friday, 30th Mar., at 12 Noon.
HAICHONG ...	Capt. J. S. Thomas	Tuesday, 3rd Apr., at 1 p.m.
HAICHONG ...	Capt. W. O. Parnham	Friday, 6th Apr., at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Hake Pier).

For Freight and Passage apply to—

DOUGLAS LAFRAIK & CO.,

General Managers.

P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated in ENGLAND)

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CHINA, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS. (Under Contract with H.M. Government.)

S.S.	Time	From Hongkong (about)	Destination
"SOUHAN"	8,700	30th Mar., 11 a.m.	S'pore, Penang, Colombo & Bombay
"DONGOLA"	8,900	4th Apr.	Marseilles, London & Antwerp
"NAGPORA"	8,253	8th Apr.	S'pore, Penang, Colombo & Bombay
"NANKIN"	7,000	18th Apr.	Marseilles, London & Antwerp
"SIOLIA"	6,800	26th Apr.	S'pore, Penang, Colombo & Bombay
"KARMA"	9,000	2nd May	Marseilles, London & Antwerp
"KASGAR"	8,000	16th May	do
"SOUHAN"	8,700	19th May	S'pore, Penang, Colombo & Bombay
"NYANZAN"	7,000	30th May	Marseilles, London & Antwerp
"SARDINIA"	8,580	13th June	do
"DELTA"	8,997	27th June	do
"MALVA"	10,941	11th July	do
"DEVANHA"	8,052	25th July	do
"SOUHAN"	8,686	28th July	S'pore, Penang, Colombo & Bombay
"KHIVA"	9,017	8th Aug.	Marseilles, London & Antwerp

BRITISH INDIA - APCAR SAILINGS

"TANDA"	8,886	3rd Apr., 1 p.m.	Calcutta via Singapore & Penang
"JANUS"	4,824	8th Apr.	Singapore, Penang & Calcutta.
"JAPAN"	8,000	12th Apr.	do

EASTERN & AUSTRALIAN SAILINGS (South)

"ARAFURA"	6,000	7th Apr.	Manila, Sandakan, Thursday Island, Townsville, Brisbane, Sydney & Melbourne.
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Frequent connections from Australia with the following—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for New Zealand and London via Panama Canal.

SAILING TO SHANGHAI & JAPAN

"TAKADA"	6,449	30th Mar., D.L.	Amoy, Moji & Kobe.
"KASGAR"	8,840	8th Apr.	Shanghai, Moji, Kobe & Yokohama
"ST. ALBANS"	4,800	10th Apr.	Japan Direct
"SIOLIA"	6,712	13th Apr.	Shanghai only.

All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Passengers for Baggage must carry their own Hotel expenses at Singapore while await in the carrying steamer.
First Saloon Passengers may travel by R.M.S. Company's Steamers between Singapore and Calcutta or Singapore and Madras in one of the m/c's of their P. & O. Mails Singapore to Colombo.All Cabins are fitted with Electric Fans free of charge.
Parasols measuring not more than 3 ft. x 2 ft. x 1 in. (measured at the Company's Office) up to now on the day previous to sailing.

For Further Information, Passages, Fares, Freight, Handbooks, etc., apply to—

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1, (Des Voeux) Road Central, HONGKONG.

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by fast freight steamers.

For BOSTON and NEW YORK

S.S. "SLAVIC PRINCE"	...	31st March
For Freight and full particulars apply to—		
FURNESS (FAR EAST) LIMITED,		
(Incorporated in Great Britain)		
25, Collyer Quay, Singapore		

O. S. K.SAILINGS FROM HONGKONG SUBJECT TO ALTERATION
LONDON, HAMBURG, ROTTERDAM, ANTWERP & MARSEILLES—
Monthly direct service via Singapore and Port Said.

"PARISHA" (Calling Passengers)	...	Saturday, 7th April
Buenos Aires, Rio de Janeiro, Santos, Durban & Cape Town via RAIGON & SINGAPORE. PASSENGER SERVICE.	...	Sunday, 8th May
"SHUNKO MARU"	...	Tuesday, 1st May, 11 a.m.
"TACOMA MARU"	...	Thursday, 6th April
BOMBAY & COLOMBO—REGULAR FORTNIGHTLY SERVICE via SINGAPORE	...	Thursday, 5th April
"BURMA MARU"	...	Saturday, 21st April
HIMALAYA MARU	...	Tuesday, 3rd April
RAIGON, BANGKOK & SINGAPORE—Regular monthly Passenger Service.	...	...
"KISHU MARU"	...	...
CALCUTTA—Monthly Service via Singapore, Penang & Rangoon.	...	...
"MALAY MARU"	...	...
VICTORIA, VANCOUVER, SEATTLE & TACOMA—via Shanghai and Japan Ports—Taking cargo to OVERLAND PORTS U.S.A. & CANADA—Passenger Service.	...	...
"ARABIA MARU"	...	Saturday, 7th April
NEW YORK via PANAMA—Regular monthly service via Japan Ports, San Francisco—	...	...
"HAWAII MARU"	...	Thursday, 29th Mar.
JAPAN PORTS—Kobe & Yokohama	...	...
"SHUNKO MARU"	...	Sunday, 6th May
KHILONG, SWATOW & AMOY—These Steamers have excellent accommodation for 1st, 2nd and 3rd class passengers.	...	...
"KISHU MARU"	...	...
"AMARU MARU"	...	Every Sunday, 10 a.m.
TAKAO via "PATRY & ABEY."	...	Thursday, 29th Mar., 9 a.m.
"FOCUS MARU"	...	Wednesday, 28th Mar.
"SOUHABAYA MARU" (Taka direct)	...	...

Tel. Central No. 408.

K. REIMA, Manager.

C. N. C. CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATIONS.

For	Steamer	To Sail
SHANGHAI	"SHANGHAI"	On 30th Mar., D.L.
SWATOW & SHANGHAI	"SINKIANG"	On 30th Mar., 10 a.m.
SHANGHAI & TSINGTAO	"SINKIANG"	On 31st Mar., D.L.
FOHCHOW, FAKHOI & HAIKOW	"HUPPEH"	On 1st Apr., 10 a.m.
SWATOW, SHANGHAI & FUKOW	"KANGCHOW"	On 1st Apr., Noon.
AMOI & SHANGHAI	"LUCHOW"	On 3rd Apr., D.L.
SWATOW & BANGKOK	"KALGAN"	On 3rd Apr., Noon.
MANILA	"TEAN"	On 3rd Apr., 10 a.m.
HAIPHONG	"NANNING"	On 4th Apr., Noon.
SWATOW & SHANGHAI	"SUICHOW"	On 4th Apr., Noon.
TIENSIN	"SUICHOW"	On 4th Apr., 4 p.m.

Excellent Saloon accommodation amidships, with Electric Fans fitted. Regular Schedule service four times weekly between Canton, Hongkong and Shanghai, leaving Hongkong Sundays (extending to Fokow), Tuesdays and Saturdays (extending to Tsingtao), and Thursdays (via Amoy). Cargo taken on through Bills of Lading to all Yangtze and North China ports. Passengers for Shanghai do not require to tranship at Wooking.

RANGKOK LINE—Regular weekly service leaving Hongkong Tuesdays to and from Bangkok via Bangkok maintained by new "K" class steamers, attractively fitted for passengers, with double and single-berth cabins.

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Telephone Central 22. (Sole Agents & S.S. Co., Ltd.)
HONGKONG & PASSENGER CAN BE ISSUED BY THE OFFICE OF BUTTERFIELD & SWIRE, 12, 13 & 14, BARRACK STREET, HONGKONG.**AUSTRALIAN ORIENTAL LINE**

(HONGKONG, PHILIPPINES AND AUSTRALIAN PORTS)

Steamer	At Hongkong from Australia	Leave Hongkong for Sandakan, Manila & Australian Ports.
"TAIYUAN"	...	24th April
		29th April

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has spacious accommodation with Electric Light throughout and Electric Fans in the State Rooms. A fully qualified Doctor is on board. Reduced Fares, Cargo booked through to all Australian, New Zealand & Tasmanian Ports.

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OPERATING U.S. GOVERNMENT SHIPS.

EXPRESS FREIGHT SERVICE.

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FROM HONGKONG BY DIRECT ROUTE.

U.S.S. "Elkridge"	...	Due Hongkong 8th Apr.
		Leave Hongkong 9th Apr.
U.S.S. "West Chopaka"	...	Due Hongkong 10th May
		Leave Hongkong 11th May

CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH BILLS OF LADING ISSUED TO U.S. AND CANADIAN OVERLAND POINTS.

TO MANILA AND SINGAPORE.

U.S.S. "West Prospect" (to Manila only)	...	Due Hongkong 17th Mar.
		Leave Hongkong 18th Mar.
U.S.S. "West Chopaka"	...	Due Hongkong 12th April
		Leave Hongkong 13th April

THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED

FOR FULL INFORMATION APPLY TO

STRUTHERS AND BARRY.

L. EVERETT, General Agent for JAPAN-CHINA-PHILIPPINES, INDO-CHINA-STRAITS & JAVA.

1st Floor, Queen's Building, Phone Central No. 3000.

G. P. BRADFORD, Res. Agent.

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PACIFIC MAIL STEAMSHIP CO.

MANAGING AGENTS

UNITED STATE SHIPPING BOARD

EMERGENCY FLEET CORPORATION.

TRANS-PACIFIC SERVICE.

Freight and Passengers.

AMERICAN STEAMERS.

SAN FRANCISCO via SHANGHAI, KOBE, YOKOHAMA & HONOLULU.

S.S. "PRESIDENT CLEVELAND" ... Leaves Hongkong ... Arrives San Francisco

S.S. "PRESIDENT WILSON" ... Mar. 29th ... April 20th

S.S. "PRESIDENT LINCOLN" ... April 11th ... May 2nd

S.S. "PRESIDENT WILSON" ... April 15th ... May 17th

Sailing & Fares Subject to Change Without Notice.

SPECIAL THROUGH FARES

HONGKONG to EUROPE

via SAN FRANCISCO and NEW YORK

First Class throughout.

LOCAL EQUIVALENT OF £120-£112

includes

FIRST CLASS MINIMUM FARE BERTH to SAN FRANCISCO

First Class Rail accommodations with stop-over privileges

SAN FRANCISCO TO NEW YORK

Accommodations any Atlantic Ocean Steamer.

HONGKONG-MANILA SERVICE.

Leaves Hongkong. Arrives Manila.

S.S. "PRESIDENT PIERCE" ... April 22nd ... April 4th

S.S. "PRESIDENT WILSON" ... April 16th ... April 18th

S.S. "PRESIDENT LINCOLN" ... April 30th ... May 2nd

HONGKONG-CALCUTTA SERVICE.

Freight Only

FOR CALCUTTA via SINGAPORE, PENANG & RANGOON.

S.S. "KARE PAUL" ... April 4th, 5 p.m.

For full information regarding rates, space, etc., apply to

PACIFIC MAIL STEAMSHIP CO.

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Cable Address: "SOLANO." Tel. Central 141. Canton Agents: REISS & CO.

JAPAN COAL

AND GENERAL IMPORTS & EXPORTS

AGENTS FOR—

THE NIPPONSHU MARINE & FIRE INSURANCE CO.

THE OSAKA MARINE & FIRE INSURANCE CO.

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